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slide 1 of 1 Lorem Ipsum 38 x 32 Since joining Phenom People, I've never enjoyed coming to work as much I do every day. It's challenging, rewarding and a great group of people. 99 x 100 SUSAN LEE Compensation consultant Learn more We use cookies on our site to track certain metrics. Read our privacy policy here to see how we keep your personal data confidential and secure. array(4) { ["state_code"]=> string(2) "DXB" ["city_code"]=> string(2) "DXB" ["city_name"]=> string(2) "DXB" ["city_name"]=> string(2) "DXB" ["city_name"]=> string(2) "DXB" ["city_name"]=> string(3) "DXB" ["city_name Corp. Headquarters in San Jose, California Company type Private Traded as Nasdaq: MCFE Industry Computer software Predecessor Intel Security Group (spun off) Founded 1987; 38 years ago(2017) as McAfee Associates, Inc. 2017; 8 years ago(2017) as McAfee, LLC Founder John McAfee Headquarters San Jose, California, U.S. Area served Worldwide Key peopleCraig Boundy (president and CEO)ProductsCybersecurity softwareServicesComputer security Revenue US\$1.92 billion (2021)[2][needs update]OwnerAdvent InternationalPermiraNumber of employees1,800+ (2023)[3]Websitemcafee.comMcAfee Corp. (/mkfi/ MAK--fee),[4][5] formerly known as McAfee Associates, Inc. from 1987 to 1997 and 2004 to 2014, Network Associates Inc. from 1997 to 2004, and Intel Security Group from 2011;[6][7][8] with this acquisition, it became part of the Intel Security division. In 2017, Intel had a strategic deal with TPG Capital and converted Intel Security into a joint venture between both companies called McAfee [9][10] Thoma Bravo took a minority stake in the new company, and Intel retained a 49% stake.[11][12] The owners took McAfee public on the NASDAQ in 2020, and in 2022 an investor group led by Advent International Corporation took it private again.[13]Former McAfee was incorporated in the state of Delaware in 1992. In 1993, McAfee stepped down as head of the company, taking the position of chief technology officer before his eventual resignation. Bill Larson was appointed CEO in his place. Network General, PGP Corporation and Helix Software. In 1996, McAfee acquired Calgary, Alberta, Canada-based FSA Corporation, which helped the company diversify its security offerings away from just client-based antivirus software by bringing on board its own network and desktop encryption technologies. The FSA team also oversaw the creation of a number of other technologies that were leading edge at the time, including firewall, file encryption, and public key infrastructure product lines. While those product lines. While those product lines had their own individual successes including PowerBroker (written by Dean Huxley and Dan Freedman and now sold by BeyondTrust), the growth of antivirus ware always outpaced the growth of antivirus ware always anti-spam products. Among other companies bought and sold by McAfee is Trusted Information Systems, which developed the Firewall Toolkit, the free software foundation for the commercial Gauntlet Firewall Toolkit, the free software foundation for the commercial Gauntlet Firewall Toolkit, the free software foundation for the commercial Gauntlet Firewall Toolkit, the free software foundation for the commercial Gauntlet Firewall Toolkit, the free software foundation for the commercial Gauntlet Firewall Toolkit, the free software foundation for the commercial Gauntlet Firewall Toolkit, the free software foundation for the commercial Gauntlet Firewall Toolkit, the free software foundation for the commercial Gauntlet Firewall Toolkit, the free software foundation for the commercial Gauntlet Firewall Toolkit, the free software foundation for the commercial Gauntlet Firewall Toolkit, the free software foundation for the commercial Gauntlet Firewall Toolkit, the free software foundation for the commercial Gauntlet Firewall Associates in 1998.McAfee, as a result of brief ownership of TIS Labs/NAI Labs/Network Associates Laboratories/McAfee Research, was highly influential in the world of open-source software, as that organization produced portions of the BIND name server software and SNMP version 3.[citation needed]In 2000, McAfee/Network Associates was the leading authority in educating and protecting people against the Love Bug or ILOVEYOU virus, one of the most destructive computer viruses in history.[15]At the end of 2000, CEO Bill Larson, President Peter Watkins, and CFO Prabhat Goyal all resigned after the company sustained losses.[16] Company president Gene Hodges served as interim CEO before George Samenuk was appointed CEO in 2001.[17][18] The company returned to its original name in July 2004.[19] It restructured, beginning with the sale of its Magic Solutions business to Remedy, a subsidiary of BMC Software early in the year.[20] In mid-2004, the company sold the Sniffer Technologies business to a venture capital backed firm named Network General (the same name as the original owner of Sniffer Technologies), and changed its name back to McAfee to reflect its focus on security-related technologies), and changed its name back to McAfee to reflect its focus on security-related technologies. Weiss was fired after the company was accused of questionable stock options practices. [22] David DeWalt took over as CEO on April 2, 2007. [23] In 2007, McAfee launched the Security Innovation Alliance (SIA), a program focused on cultivating partnerships with other tech companies and integrating third-party technology with McAfee's security and compliance risk management technology.[24] On March 11, 2008, McAfee announced a license agreement with the US Department of Defense Information Systems Agency's cyber-security solutions.[25]On April 21, 2010, McAfee sent out a bad anti-virus update (DAT 5958) that crippled millions of corporate and consumer Windows-based computers. On August 19, 2010, Intel announced that it would purchase McAfee for \$48 a share in a deal valued at \$7.68billion. [26][27] In September 2016, Intel announced that it would purchase McAfee for \$48 a share in a deal valued at \$7.68billion. independent cyber-security company as a joint venture. That deal closed on April 3, 2017.[28]CEO David DeWalt resigned in 2011, McAfee also partnered with SAIC to develop anti-cyber espionage products for use by government and intelligence agencies, along with telecommunications companies.[30]On January 6, 2014, Intel CEO Brian Krzanich announced during the Consumer Electronics Show the name change from McAfee Security to Intel Security. The company's red shield logo would remain, with the firm continuing to operate as a wholly owned Intel subsidiary.[31] John McAfee, who no longer had any involvement in the company, expressed his pleasure at his name no longer being associated with the software. However, as of 2016, Intel sold its majority stake to TPG and entered into an agreement with TPG to turn Intel Security into a jointly-owned, independent cyber-security company with the McAfee name.[32]After the deal between the two companies closed, the company was spun back out of Intel on April 4, 2017."[33] Chris Young assumed the CEO position as the company unsuccessfully entered talks to sell majority control of McAfee to minority stakeholder Thoma Bravo.[35] In 2018, McAfee also expanded its Security Innovation Alliance partnerships to include companies such as Atos, CyberX, Fidelis Cyber-security, Aujas, and Silver Peak.[36]In July 2019, McAfee began meeting with bankers to discuss returning to the market as an IPO.[37] As an IPO, the company was estimated to be valued at \$80. billion or higher. However, no deal or decision to join the public market was confirmed.[38]Near the end of 2019, McAfee partnered with Google's cloud infrastructure.[39]In October 2020, McAfee and its shareholders raised \$740 million in the initial public offering and valued at about \$8.6 billion based on the outstanding shares listed in its prospectus. McAfee shares were traded on the public market after 9 years.[40] In 2020, former McAfee CEO Chris Young left his position and was replaced by Peter Leav.[41] However, the stock was delisted from NASDAQ and the company was taken private again in March 2022 by a multi-national investor group under the Advent International Corporation, consisting of the Canada Pension Plan, the Singaporean GIC Private Limited, and the Abu Dhabi Investment Authority.[42]In July 2021, McAfee completed the sale of its enterprise business. This transaction allowed McAfee to singularly focus on its consumer business and accelerate its strategy to be the leader in online protection for consumers.[43]In May 2022, Peter Leav stepped down as CEO and in July 2024 McAfee appointed Craig Boundy as president and chief executive officer.[45]In October 2022, McAfee partnered with Visa to provide cybersecurity solutions to cardholders worldwide, expanding its reach in consumer protection against evolving cyber threats.[47]In February 2024, the company expanded its identity theft protection services, integrating new tools for monitoring and fraud prevention. In August 2024, McAfee partnered with Yahoo News who integrated McAfee introduced deepfake detector to combat fraud. [48] In October 2024, McAfee partnered with Yahoo News who integrated McAfee introduced deepfake detector to combat fraud. McAfee's tool identifies an image that may be AI-generated, it flags it for review and validation by the Yahoo News editorial standards team.[49]In May 2025, McAfee introduced its AI-powered McAfee's Scam Detector which automatically identifies and flags scam attempts across text, email, and video on mobile devices and Windows PCs.[50]In May 2025, McAfee started an initiative to drive awareness, education, and empathy around scams called Keep it Real. This initiative combines thought-provoking ads with Scam Stories, a movement inviting survivors to share their experiences online, on social, or with McAfee directly. Amplifying real voices reduces stigma and helps people recognize red flags to stay safer online.[51]McAfee primarily develops consumer online protection services to protect a user's online identity, privacy as well as their Windows, Mac and mobile devices.McAfee brands, products and sub-products include:McAfee + Premium[52]McAfee + Advanced[52]McAfee + Ultimate[52]McAfee Total Protection[53]McAfee LiveSafe[54]McAfee Business ProtectionMcAfee Safe Connect VPN[55]McAfee WebAdvisor[60]McAfee WebAdvisor[60]McAfee WebAdvisor[53]McAfee Virus Removal Service[58]McAfee WebAdvisor[53]McAfee Virus Removal Service[58]McAfee Vi Enterprise (Changed from McAfee VirusScan)[62]McAfee Application and Change Control)[63]McAfee Entercept[65]McAfee Entercept[6 Solomon's Group plc, the leading European manufacturer of antivirus software, for \$642million in stock. [66][67]On April 2, 2003, McAfee acquired IntruVert's technology focus is on intrusion-prevention, which entails not just detecting attacks, but blocking them. The IntruVert product line can be used as a passive intrusion-detection system, just watching and reporting, or it can be used in the intrusion-prevention mode of blocking a perceived attack."[68]In August 2004, McAfee agreed to acquire Foundstone, a vendor of security consulting, training, and vulnerability management software, for \$86 million.[69]On April 5, 2006, McAfee bought out SiteAdvisor for a reputed \$70million[70] in competition with Symantec, a service that warns users if downloading software or filling out forms on a site may obtain malware or spam. On June 6, 2006, McAfee announced that it would acquire Preventsys, a California-based company offering security risk management products. The acquisition cost McAfee under \$10 million.[71]On October 16, 2006, McAfee announced that it would acquire Israel based Onigma Ltd for \$20million.[72] Onigma provides host-based data leakage protection software that prevents intentional leakage of sensitive data by internal users. On October 8, 2007, McAfee announced it would acquire SafeBoot Holding B.V. for \$350million.[73] SafeBoot provided mobile data security solutions that protected data, devices, and networks against the risk associated with loss, theft, and unauthorized access. Through the acquisition, McAfee became the only vendor to deliver endpoint, network, web, email and data security, as well as risk and compliance solutions. Gerhard Watzinger, CEO of SafeBoot, joined McAfee to lead the Data Protection product business unit.[74] The deal closed on November 19, 2007. On October 30, 2007, McAfee announced plans to acquire ScanAlert for \$51million. The acquisition integrated ScanAlert's Hacker Safe service and McAfee's SiteAdvisor rating system to attack website security from both sides.[75] It was the industry's first service to help consumers stay safe as they searched, surfed and shopped. The deal closed on February 7, 2008.[76]On July 31, 2008, McAfee announced it would acquire Reconnex, a maker of data protection appliances and software. Reconnex sold data loss prevention software, designed to prevent sensitive documents and data from leaving corporate networks.[77] The acquisition added content awareness to McAfee's data security portfolio.[78] The \$46million deal closed on August 12, 2008.On September 22, 2008, McAfee announced an agreement to acquire Secure Computing, a company specializing in network security hardware, services, and software products. The acquisition expanded McAfee's business in security hardware, services to offer a more comprehensive brand of products. The deal closed on November 19, 2008, at a price of \$497million. In January 2009, McAfee announced plans to acquire Endeavor Security, a privately held maker of IPS/IDS technology. [79] The deal closed in February 2009 for a total purchase price of \$3.2 million. [80] Solidcore was a maker of software that helped companies protect ATMs and other specialized computers. The acquisition integrated Solidcore's whitelisting and compliance enforcement mechanisms into the McAfee product line.[81] The deal closed on June 1, 2009.[82]On July 30, 2009, McAfee announced plans to acquire managed email and web security vendor MX Logic. The acquisition provided an enhanced range of SaaS-based security services such as cloud-based intelligence, web security, email security, ema online security company that specialized in security for mobile devices. The acquisition allowed McAfee to extend its services beyond traditional endpoint security and move into the mobile security market. [85] The acquisition allowed McAfee to extend its services beyond traditional endpoint security and move into the mobile security market. [85] The acquisition allowed McAfee to extend its services beyond traditional endpoint security and move into the mobile security market. agreement to acquire tenCube, a privately held online security company that specialized in anti-theft and data security for mobile devices. [88] The acquisition allowed McAfee to complete its diversification into the mobile security space, and announce its plans to build the next generation mobile platform. The acquisition closed on August 25, 2010. On March 23, 2011, McAfee announced its intention to acquire privately owned Sentrigo, [89] a leading provider of database activity monitoring, database activity monitoring activity monitor solutions reduce risk exposure and increase network and information availability by removing the scalability and performance limitations of security information management. The acquisition closed on November 30, 2011.[93]On February 26, 2013, McAfee announced it had acquired the ValidEdge sandboxing technology.[94]On July 8, 2013, McAfee completed the tender offer for Finnish network firewall design company Stonesoft Oyj worth \$389 million in cash, or about \$6.09 a share. [95] The Next Generation Firewall business acquired from Stonesoft was divested to Forcepoint in January 2016. [96][97]On December 1, 2014, Intel Security announced the acquisition of PasswordBox, a Montreal based provider of digital identity management solutions. Financial terms were not disclosed.[98]In November 2017, McAfee acquired Skyhigh Networks, a CASB security company.[99] The acquisition closed January 3, 2018.[100] In March 2021, Symphony Technology Group acquired McAfee Enterprise, including Skyhigh Networks. In January 2022, STG announced that McAfee Enterprise's security service edge (SSE) business would operate as a separate company to be known as Skyhigh Networks.[101]In March 2018, McAfee acquired TunnelBear, a Canadian VPN service.[102]In July 2019, Uplevel Security, a data analytics company using graph theory and machine learning, announced it had been acquired by McAfee (103]In August 2019, McAfee acquired NanoSec, a container security company. [104]On January 4, 2006, the Securities and Exchange Commission filed suit against McAfee for overstating its 19982000 net revenue by US\$622,000,000. [105] Without admitting any Samaneuk resigned under the cloud of a recent SEC investigation which also caused the departure of Kent Roberts, the General Counsel, earlier in the year. In late December 2006 both Weiss and Roberts were both exonerated by an arbitrator of all wrongdoing from the claims of McAfee in 2009.[108][109][110]On April 21, 2010, beginning at approximately 14:00 UTC, millions of computers worldwide running Windows XP Service Pack 3 were affected by an erroneous virus definition file update by McAfee, resulting in the removal of a Windows system file (sychost.exe) on those machines as it was falsely detecting the file as w32/wecorl.a, causing machines to lose network access, sometimes enter a reboot loop and, in some cases, bluescreen.[111] McAfee rectified this by removing and replacing the faulty DAT file, version 5958, with an emergency DAT file, version 5959 and has posted a fix for the affected machines in their consumer knowledge base [112][113] The University of Michigan's medical school reported that 8,000 of its 25,000 computers crashed. Police in Lexington, Ky., resorted to hand-writing reports and turned off their patrol car terminals as a precaution. Some jails canceled visitation, and Rhode Island hospitals turned away non-trauma patients at emergency rooms and postponed some elective surgeries.[114] Australian supermarket Coles reported that 10% (1,100) of its point-of-sales terminals were affected and was forced to shut down stores in both western and southern parts of the country.[115] As a result of the outage, McAfee implemented additional QA protocols for any releases that directly impacted critical system files. The company also rolled out additional capabilities in Artemis that provide another level of protection against false positives by leveraging a whitelist of hands-off system files.[116]In August 2012, an issue with an update to McAfee antivirus for home and enterprise computers turned off the antivirus protection and, in many cases, prevented connection to the Internet. McAfee was criticized for being slow to address the problem, forcing network operations to spend time diagnosing the issue.[117]Internet SecurityComparison of antivirus software | McAfee was criticized for being slow to address the problem, forcing network operations to spend time diagnosing the issue.[117]Internet SecurityComparison of antivirus software | McAfee was criticized for being slow to address the problem, forcing network operations to spend time diagnosing the issue.[117]Internet SecurityComparison of antivirus software | McAfee was criticized for being slow to address the problem, forcing network operations to spend time diagnosing the issue.[117]Internet SecurityComparison of antivirus software | McAfee was criticized for being slow to address the problem, forcing network operations to spend time diagnosing the issue.[117]Internet SecurityComparison of antivirus software | McAfee was criticized for being slow to address the problem, forcing network operations to spend time diagnosing the issue.[117]Internet SecurityComparison of antivirus software | McAfee was criticized for being slow to address the problem, forcing network operations to spend time diagnosing the issue.[117]Internet SecurityComparison of antivirus software | McAfee was criticized for being slow to address the problem, forcing network operations the problem of the proble 2012.^ "Global net revenue of McAfee Corp. from 2018 to 2021". 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