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The La Zarza concession, which hosts the Fruta del Norte deposit, is located in the Cordillera del Condor mountain range. The El Zarza Wildlife Refuge and the El Condor Mountain Range Protected Forest are important conservation areas, especially for birds and amphibians, are near the Fruta del Norte site. The Environmental Impact Assessment
for Fruta del Norte, approved in 2016, found that there would be no significant long-term biodiversity impacts due to the mine operation. However, we recognize that habitat fragmentation and a change in the natural landscape of the area can result in important impacts. We ensure that our plan for progressive restoration and mine closure employs
processes of revegetation and ecological restoration to help recover any fragmented habitats and promote the return of native species to the area around Fruta del Norte, Lundin Gold has multiple mechanisms in place to monitor, manage, protect, and conserve biodiversity in our direct area
of influence and beyond. For example, our Biodiversity Monitoring and Management Plan applies a mitigation hierarchy throughout Fruta del Norte's area of influence. During production, our focus is on rehabilitation and restoration through progressive actions. Furthermore, as part of the biological baseline studies and subsequent flora and fauna
rescue and monitoring programs, Lundin Gold documents species categorized as endangered, vulnerable, near threatened or of least concern according to the International Union for Conservation of Nature and Ecuador's National Red List, while also conducting semi-annual monitoring of flora and fauna using external experts associated with the
Catholic University of Ecuador, the Private Technical University of Loja, and the National Polytechnical School. For more information, visit Lundin Gold Company through Responsible Mining VANCOUVER, BC, July 9, 2025 /CNW/ - Lundin Gold Inc. (TSX: LUG) (Nasdaq Stockholm: LUG) (OTCQX:
LUGDF) ("Lundin Gold" or the "Company") is pleased to report second quarter 2025 gold production of 139,433 ounces ("oz") from its Fruta del Norte gold mine ("Fruta del Norte") in southeast Ecuador. Of the total quarterly gold production, 92,242 oz were produced as concentrate and 47,191 oz as doré. During the same quarter in 2024, the
Company produced 133,062 oz of gold. All amounts are in U.S. dollars unless otherwise indicated. PDF Version In the second quarter of 2025, the mill processed 460,820 tonnes of ore resulting in an average throughput rate of 5,064 tonnes per day at an average grade of 10.4 grams per tonne with recoveries of 90.9%. Ron Hochstein, President and
CEO commented, "Our strong performance this quarter has us well on track to meet our 2025 production guidance of 475,000 to 525,000 ounces. The Plant Expansion project, commissioned in the first quarter, has been a clear success, with average throughput reaching 5,064 tonnes per day and recoveries near 91%. Elevated grades also boosted
our first-half results, and we anticipate they'll reduce in the second half, and average out to our previously disclosed quidance of 9.2 grams per tonne for the full year. Overall, Fruta del Norte and the operating team continue to perform and pursue operational excellence." Production Results Q2 2025 Q2 2024 H1 2025 H1 2024 Ore processed (tonnes)
460,820 424,899 858,979 838,495 Average throughput (tonnes per day) 5,064 4,669 4,745 4,607 Average head grade (grams per tonne) 10.4 11.0 10.4 10.2 Recovery (%) 90.9 % 89.0 % 89.8 % 88.6 % Gold ounces produced 139,433 133,062 256,746 244,634 Concentrate 92,242 83,910 167,736 157,874 Doré 47,191 49,152 89,010 86,760 Gold ounces
sold 136,737 129,396 254,378 238,312 Average realized gold price ($/oz sold) 3,361 2,379 3,231 2,270 1 Average realized gold prices on provisionally priced gold sales which exceeded fair value estimates as at March 31, 2025. First Quarter of 2025 Results Conference
Call and Webcast Lundin Gold will publish its second quarter of 2025 results on Thursday, August 7, 2025, after market close in North America. The Company will host a conference call details and a link to the webcast will be
published with the results for the second quarter of 2025. Non-IFRS Financial Measures This news release refers to certain financial measures recognized under IFRS and do not have a standardized meaning prescribed by IFRS. These measures may differ from those made by other
companies and accordingly may not be comparable to such measures as reported by other company's MD&A filed on SEDAR+ under the Company's profile at www.sedarplus.ca, starting on page 11, for the three months ended March
31, 2025 for an explanation of non-IFRS measures used. Qualified Persons The technical information relating to Fruta del Norte contained in this News Release has been reviewed and approved by Terry Smith P. Eng, Lundin Gold, headquartered
in Vancouver, Canada, owns the Fruta del Norte gold mine in southeast Ecuador. Fruta del Norte is among the highest-grade operating gold mines in the world. The Company's board and management team have extensive expertise and are dedicated to operating Fruta del Norte responsibly. The Company operates with transparency and in
accordance with international best practices. Lundin Gold is committed to delivering value to its shareholders through operational excellence and growth, while simultaneously providing economic and social benefits to impacted communities, fostering a healthy and safe workplace and minimizing the environmental impact. Furthermore, Lundin
Gold is focused on continued exploration on its extensive and highly prospective land package to identify and develop new resource opportunities to ensure long-term sustainability and growth for the Company and its stakeholders. Additional Information in this release is subject to the disclosure requirements of Lundin Gold under
the EU Market Abuse Regulation. This information was publicly communicated on July 9, 2025 at 3:00 p.m. Pacific Time through the contact persons set out below. Caution Regarding Forward-Looking Information and Statements Certain of the information and statements in this press release are considered "forward-looking information" or
"forward-looking statements" as those terms are defined under Canadian securities laws (collectively referred to as "forward-looking statements"). Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always,
identified by words or phrases such as "believes", "anticipates", "expects", "is expected", "scheduled", "estimates", "pending", "intends", "pending", pending pending pending pending pending pending pending pe
similar expressions) are not statements of historical fact and may be forward-looking statements. By their nature, forward-looking statements and information involve assumptions, inherent risks and uncertainties, many of which are difficult to predict, and are usually beyond the control of management, that could cause actual results to be materially
different from those expressed by these forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct. Forward-looking information should not be unduly relied upon. This information
speaks only as of the date of this press release, and the Company will not necessarily update this information, unless required to do so by securities laws. This press release contains forward-looking information in a number of places, such as in statements pertaining to production outlook and the anticipated improvement of recoveries. There can be
no assurance that such statements will prove to be accurate, as Lundin Gold's Annual Information Form dated March 17, 2025, which is available
at www.lundingold.com or at www.sedarplus.ca Lundin Gold's actual results to differ materially from those anticipated. Factors that could have a material impact on the Company or the trading price of its shares include: instability in Ecuador; community
relations; power supply; tax changes in Ecuador; security; availability of workforce and labour relations; mining operations; m
approvals; forecasts relating to production and costs; gold price; dependence on a single mine; shortages of critical resources; climate change; exploration and development; control of Lundin Gold; dividends; information systems and cyber security; title matters and surface rights and access; health and safety; human rights; employee misconduct;
measures to protect biodiversity; endangered species and critical habitats; global economic conditions; competition for new projects; key talent recruitment and retention; market price of the Company's shares; social media and reputation; insurance and uninsured risks; pandemics, epidemics or infectious disease outbreak; conflicts of interest;
510 Burrard Street, 3rd Floor Vancouver, B.C. V6C 3B9 Telephone: 1-800-564-6253 Record annual production, cash generation and increased dividend VANCOUVER, BC, Feb. 20, 2025 /CNW/ - Lundin Gold Inc. (TSX: LUG) (Nasdaq Stockholm: LUG) (OTCQX: LUGDF) ("Lundin Gold" or the "Company") is pleased to report results for the fourth quarter
and year ended December 31, 2024. Lundin Gold's year is highlighted by record annual production of 502,029 ounces ("oz") of gold at an all-in sustaining cost ("AISC")1 of $875 per oz sold. This led to record high cash flow with cash
from operating activities of $662 million and adjusted free cash flow1 of $540 million or $2.26 per share. This was achieved through record revenues of $1,193 million realized from the sale of 495,374 oz at an average realized gold price1 of $2,462 per oz. Record adjusted free cash flow1 of $540 million or $2.26 per share. This was achieved through record revenues of $1,193 million realized from the sale of 495,374 oz at an average realized gold price1 of $2,462 per oz.
$780 million were also achieved during the year. All amounts are in U.S. dollars unless otherwise indicated. View PDF Ron Hochstein, President and CEO commented, "Lundin Gold delivered a record-breaking 2024, exceeding production guidance with 502,029 ounces of gold at an AISC1 of $875 per ounce. This achievement reflects our team's
dedication to operational excellence, and with the Process Plant Expansion Project substantially complete, we anticipate increased throughput and recovery in 2025. Becoming debt-free in 2024 was another major milestone and, building on this strong foundation, we've increased our guarterly dividend to $0.30 per share. In addition, our ongoing
exploration program continues to find new ounces which resulted in the highest published Mineral Reserves and Resources at FDN highlighting the exceptional potential of FDN and the district. As a low-cost producer, we anticipate continuing to generate significant free cash flow 1 in excess of $500 million based on a gold price of $2,500 per oz,
providing flexibility for capital allocation and increased shareholder returns." OPERATING AND FINANCIAL RESULTS SUMMARY The following two tables provide an overview of key operating and financial results achieved during 2024 compared to the same periods in 2023. Three months ended December 31, Year ended December 31, 2024 2023
2024 2023 Tonnes ore mined 405,529 405,705 1,671,849 1,635,550 Tonnes ore milled 427,030 427,743 1,690,865 1,654,520 Average mill throughput (tpd) 4,642 4,649 4,620 4,533 Average head grade (g/t) 11.3 8.2 10.5 10.2 Average mill throughput (tpd) 4,642 4,649 4,620 4,533 Average head grade (g/t) 11.3 8.2 10.5 10.2 Average mill throughput (tpd) 4,642 4,649 4,620 4,533 Average head grade (g/t) 11.3 8.2 10.5 10.2 Average mill throughput (tpd) 4,642 4,649 4,620 4,533 Average head grade (g/t) 11.3 8.2 10.5 10.2 Average mill throughput (tpd) 4,642 4,649 4,620 4,533 Average head grade (g/t) 11.3 8.2 10.5 10.2 Average mill throughput (tpd) 4,642 4,649 4,620 4,533 Average head grade (g/t) 11.3 8.2 10.5 10.2 Average mill throughput (tpd) 4,642 4,649 4,620 4,533 Average head grade (g/t) 11.3 8.2 10.5 10.2 Average mill throughput (tpd) 4,642 4,649 4,620 4,533 Average head grade (g/t) 11.3 8.2 10.5 10.2 Average mill throughput (tpd) 4,642 4,649 4,620 4,533 Average head grade (g/t) 11.3 8.2 10.5 10.2 Average mill throughput (tpd) 4,642 4,649 4,620 4,533 Average head grade (g/t) 11.3 8.2 10.5 10.2 Average mill throughput (tpd) 4,642 4,649 4,620 4,533 Average head grade (g/t) 11.3 8.2 10.5 10.2 Average mill throughput (tpd) 4,642 4,649 4,620 4,533 Average head grade (g/t) 11.3 8.2 10.5 10.2 Average head grade (g/t) 11.3 8.2 Average head grade (g/t) 11.3 8.2 Average head grade (g/t) 
                                                                        1 Certain additional disclosures for these specified financial measures have been incorporated by reference and can be found on pages 15 to 17 of the Company's MD&A for the year ended December 31, 2024 available on SEDAR+. Three months ended December 31, Year ended December
31, 2024 2023 2024 2023 Net revenues ($'000) 341,791 190,688 1,193,050 902,518 Income from mining operations ($'000)[2] 232,223 67,274 1,021,373 493,976 Adjusted earnings before interest, taxes, depreciation, and amortization ($'000)[1] 232,223 67,274 1,021,373 493,976 Adjusted earnings before interest, taxes, depreciation, and amortization ($'000)[1] 232,223 67,274 1,021,373 493,976 Adjusted earnings before interest, taxes, depreciation, and amortization ($'000)[1] 232,223 67,274 1,021,373 493,976 Adjusted earnings before interest, taxes, depreciation, and amortization ($'000)[1] 232,223 67,274 1,021,373 493,976 Adjusted earnings before interest, taxes, depreciation, and amortization ($'000)[1] 232,223 67,274 1,021,373 493,976 Adjusted earnings before interest, taxes, depreciation, and amortization ($'000)[1] 232,223 67,274 1,021,373 493,976 Adjusted earnings before interest, taxes, depreciation, and amortization ($'000)[1] 232,223 67,274 1,021,373 493,976 Adjusted earnings before interest, taxes, depreciation, and amortization ($'000)[1] 232,223 67,274 1,021,373 493,976 Adjusted earnings before interest, taxes, depreciation, and amortization ($'000)[1] 232,223 67,274 1,021,373 493,976 Adjusted earnings before interest, taxes, depreciation, and amortization ($'000)[1] 232,223 67,274 1,021,373 493,976 Adjusted earnings before interest, taxes, depreciation, and amortization ($'000)[1] 232,223 67,274 1,021,373 493,976 Adjusted earnings before interest, taxes, depreciation, and amortization ($'000)[1] 232,223 67,274 1,021,373 493,976 Adjusted earnings before interest, taxes, depreciation, and amortization ($'000)[1] 232,223 67,274 1,021,373 493,976 Adjusted earnings before interest, taxes, depreciation, and amortization ($'000)[1] 232,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 47,232 
232,223 95,908 779,549 526,045 Net income (loss) ($'000) 129,147 11,062 426,050 179,457 Basic income (loss) per share ($) 0.54 0.05 1.78 0.76 Cash provided by operating activities ($'000) 129,147 11,062 426,050 179,457 Basic income (loss) per share ($) 1.11
Average realized gold price ($/oz sold)1 2,664 2,021 2,462 1,958 Cash operating cost ($/oz sold)1 709 832 712 697 All-in sustaining costs ($/oz sold)1 879 1,062 875 860 Adjusted net earnings per share ($) 0.20 0.10 0.60 0.40 FOURTH
QUARTER AND FULL YEAR HIGHLIGHTS Year ended December 31, 2024 FDN achieved record annual gold production of 502,029 oz, comprised of 320,240 oz in concentrate and 181,789 oz as doré, which exceeds the Company's 2024 guidance. A total of 1,671,849 and 1,690,865 tonnes of ore was mined and processed, respectively, which is higher
November. The Company sold a total of 495,374 oz of gold, consisting of 319,040 oz in concentrate and 176,334 oz as doré at an average realized gold price 1 of $2,462 per oz sold for total revenues from gold sales of $1.22 billion. Net of treatment and refining charges, revenues for 2024 were $1.19 billion. Cash operating costs 1 and AISC1 for 2024 were $1.20 billion.
were $712 and $875 per oz of gold sold, respectively, which are in line with the Company's 2024 guidance. The Company generated cash from operating activities of $662 million at December 31, 2024. EBITDA1 and adjusted EBITDA1 were $1.02 million or $2.26 per share resulting in a cash balance of $349 million at December 31, 2024. EBITDA1 and adjusted EBITDA1 were $1.02 million or $2.26 per share resulting in a cash balance of $349 million at December 31, 2024. EBITDA1 and adjusted EBITDA1 were $1.02 million or $2.26 per share resulting in a cash balance of $349 million at December 31, 2024. EBITDA1 and adjusted EBITDA1 were $1.02 million or $2.26 per share resulting in a cash balance of $349 million at December 31, 2024. EBITDA1 and adjusted EBITDA1 were $1.02 million or $2.26 per share resulting in a cash balance of $349 million at December 31, 2024. EBITDA1 and adjusted EBITDA1 were $1.02 million or $2.26 per share resulting in a cash balance of $349 million at December 31, 2024. EBITDA1 and adjusted EBITDA1 were $1.02 million or $2.26 per share resulting in a cash balance of $349 million at December 31, 2024. EBITDA1 and adjusted EBITDA1 were $1.02 million or $2.26 per share resulting in a cash balance of $349 million at December 31, 2024. EBITDA1 and adjusted EBITDA1 were $1.02 million or $1.02 million at December 31, 2024. EBITDA1 and adjusted EBITD
billion and $780 million, respectively, with the difference resulting from derivative gains recognized from the buy out of the stream loan credit facility") and offtake commitment (the "Offtake") and a one-time special government levy of $1.9 million. Net income was $426 million including a derivative gain of $244 million, and net offtake") and a one-time special government levy of $1.9 million. Net income was $426 million including a derivative gain of $244 million.
corporate, exploration, finance costs, and associated taxes. Adjusted earnings1, which exclude the one-time finance expense relating to the buy out of the Stream Facility and Offtake, derivative gains, and related taxes were $422 million, or $1.76 per share.
                                                                                                                                                                                                                                                                                                                                                       1 Certain additional disclosures for these specified financial
measures have been incorporated by reference and can be found on pages 15 to 17 of the Company's MD&A for the year ended December 31, 2024 available on SEDAR+. Fourth quarter of 2024 Gold production was 135,241 oz, comprised of 88,834 oz in concentrate and 46,407 oz as doré. During the fourth quarter, 405,529 tonnes of ore were mined
while the mill processed 427,030 tonnes of ore at an average throughput of 4,642 tonnes per day ("tpd"). Due to the power from the national grid and self-generation to ensure process plant availability. The average ore grade milled was 11.3 grams
per tonne with average recovery at 87.1%, both improvements from the third quarter of 2024. The Company sold a total of 131,175 oz of gold, consisting of 88,650 oz in concentrate and 42,525 oz as doré at an average realized gold price1 of $2,664 per oz sold for total revenues from gold sales of $349 million. Net of treatment and refining charges,
revenues for the quarter were $342 million. Cash operating costs1 and AISC3 were $709 and $879 per oz of gold sold, respectively. Both metrics were impacted by higher diesel consumption due to
the operation of our existing power generation units to reduce our power consumption from the national grid. Income from mining operations, or $0.68 per share. EBITDA1 and net income were $232 million and $129 million, respectively. No
adjustments were required following the buy out of the Stream Facility and Offtake at the end of the second quarter. The Company substantially completed the Plant Expansion Project which targets increased throughput to 5,000 tpd. With
one Jameson cell in operation, recoveries have been positively affected. The remaining two Jameson cells are expected to be commissioned in the first quarter. Outlook The Company maintains its 2025 guidance with gold production estimated to
average 9.2 g/t while average mill recovery is estimated at 90%. Cash operating costs4 are estimated to range between $730 and $790 per oz of gold sold in 2025. AISC1 for 2025 is expected to range between $935 and $995 per oz of gold sold in 2025. AISC1 for 2025 is expected to range between $730 and $790 per oz of gold sold in 2025. AISC1 for 2025 is expected to range between $935 and $995 per oz of gold sold in 2025. AISC1 for 2025 is expected to range between $935 and $995 per oz of gold sold in 2025. AISC1 for 2025 is expected to range between $935 and $995 per oz of gold sold in 2025. AISC1 for 2025 is expected to range between $935 and $995 per oz of gold sold in 2025. AISC1 for 2025 is expected to range between $935 and $995 per oz of gold sold in 2025. AISC1 for 2025 is expected to range between $935 and $995 per oz of gold sold in 2025. AISC1 for 2025 is expected to range between $935 and $995 per oz of gold sold in 2025. AISC1 for 2025 is expected to range between $935 and $995 per oz of gold sold in 2025. AISC1 for 2025 is expected to range between $935 and $995 per oz of gold sold in 2025. AISC1 for 2025 is expected to range between $935 and $995 per oz of gold sold in 2025. AISC1 for 2025 is expected to range between $935 and $995 per oz of gold sold in 2025 is expected to range between $935 and $995 per oz of gold sold in 2025 is expected to range between $935 and $995 per oz of gold sold in 2025 is expected to range between $935 and $995 per oz of gold sold in 2025 is expected to range between $935 and $995 per oz of gold sold in 2025 is expected to range between $935 and $995 per oz of gold sold in 2025 is expected to range between $935 and $995 per oz of gold sold in 2025 is expected to range between $935 and $995 per oz of gold sold in 2025 is expected to range between $935 and $995 per oz of gold sold in 2025 is expected to range between $935 per oz of gold sold in 2025 is expected to range between $935 per oz of gold sold in 2025 per oz of gold sold in 2025 per oz of gold sold in 2025 per oz 
compared to 2024 and are primarily attributable to increased royalties and employee profit sharing resulting from the increase in power tariffs, and an increase in sustaining capital expenditures. The process plant expansion project is expected to be fully completed by the end
of the first quarter of 2025 following commissioning of the concentrate filter and the two remaining Jameson cells. As a result, mill throughput is anticipated to improve as the year progresses based on mine sequencing. This combined with the plant
expansion translates to lower anticipated unit costs in the second half of the year relative to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first half. Total sustaining capital in 2025 is estimated at $75 to $85 million and includes costs related to the first ha
waste water treatment plants, power generation expansion, mobile equipment rebuilds or replacement and underground development and improvements of the South Portal. In addition, included in estimated sustaining capital in 2025 is a total of 15,000 metres of resource conversion drilling. Following increased rainfall in Ecuador since the start of
2025, power supply from the national grid has normalized. Notwithstanding this, the Company expects to complete the commissioning of four additional diesel generators purchased in 2024 by the end of the first quarter of 2025 which will allow the FDN process plant to run slightly below capacity in the event of recurrence of power disruption from
the national grid. Consistent with previous years, the Company expects its free cash flow 1 during the second quarter of 2025 to be lower than other quarters due to the payment of annual profit sharing to the government and employees along with remaining income taxes owed. This variation is expected to be more pronounced in 2025 due to the
Company's strong operating performance achieved in 2024 which has been further bolstered by high gold prices. As part of the 2025 near-mine program a total of 65,000 metres of drilling is planned from surface and underground using 13 rigs at an estimated cost of $32 million. The program will focus on extending the mine life of FDN by exploring
several advanced targets within and around the FDN mine. Underground drilling will continue explore for new sector, while surface drilling in 2025 will primarily focus on Bonza Sur and FDN East targets, as well as explore for new sectors around FDN. The Company is currently drilling and evaluating the Bon za Sur deposit and
anticipates publishing an initial resource by the middle of 2025. The regional exploration program will focus on the unexplored large package of mineral concessions located on a highly prospective environment which hosts the Fruta del Norte deposit. This will be the first year of a new three-year greenfield strategy to identify new areas for
exploration drilling. The 2025 program includes an airborne geophysical magnetic survey, geochemical sampling programs and extensive field work and is estimated to cost $8 million. In accordance with the Company's updated dividend policy, Lundin Gold anticipates paying quarterly dividends of $0.30 per share, which is equivalent to approximately
$300 million annually, subject to the approval of the Board of Directors.Liquidity and Capital Resources At the end of 2024, the Company is in a strong financial Position: Cash 349,200 268,025 Working capital 458,944 346,859 Total assets 1,527,481
1,468,209 Long-term debt - 305,647 As at December 31, 2024, the Company had cash of $349 million and a working capital balance of $458 million at December 31, 2023. The change in cash during 2024 was primarily due to cash generated from operating activities of
$662 million and proceeds from the exercise of stock options and anti-dilution rights totaling $22.1 million. This is offset by scheduled principal, interest, and finance expense repayments under the Stream Facility totaling $35.8 million; the buy out of the Stream Facility and Offtake of $330 million; dividends of $144 million; and cash outflows of
$93.5 million relating to investing activities. Capital Expenditures Sustaining Capital Total sustaining capital spent during the fourth quarter. This total exceeds the top end of guidance of $45.0 million, of which $13.9 was spent during the fourth quarter. This total exceeds the top end of guidance of $45.0 million, of which $13.9 was spent during the fourth quarter. This total exceeds the top end of guidance of $45.0 million due to the purchase of four additional diesel-powered generators. Highlights of sustaining the fourth quarter.
capital projects completed or substantially completed in 2024 include implementation of a mine dispatch system, the upgrade of the surface haul road, replacement to the sewage treatment plants. Significant progress was made on preliminary works for
future TSF expansion. Four additional diesel-powered generators were purchased, and the units are expected to be commissioned by the end of the first quarter of 2025. In the event of a power disruption from the national grid, the additional generators are expected to allow the FDN process plant to operate slightly below capacity. The 2024
conversion drilling program was completed during the third quarter. The program focused on the northern-central sector of FDN deposit with approximately 13,755 metres drilled across 110 holes. Most of the results confirmed the mineralization in drilled areas with positive intercepts associated with breccias and stockwork zones, similar to the
mineralization found in the north sector of the current Mineral Reserve envelope. All results were incorporated in the geological and the mineral Resources and Reserves as at December 31, 2024 for Fruta del Norte deposit on February 18, 2025. Process Plant Expansion ProjectAll
major structural work was completed during the forest quarter of 2025 will be focussed on commissioning of the new concentrate filer and the two remaining Jameson cells. Plant throughput through the first month of 2025 was above 5,000 tpd. Recoveries were positively
impacted after the first of three Jameson cells was commissioned in late November. During 2024, project expenditures of $38.8 million were incurred, of which $21.1 million was incurred during the fourth quarter. Health and Safety During 2024 there were ten Lost Time Incidents ("LTIs") and 13 Medical Aid Incident ("MAIs"). The Total Recordable
Incident Rate across exploration and operations was 0.66 per 200,000 hours worked during 2024. Community projects during the year. One of the Company's most significant programs, run by the non-governmental organization Educación para Compartir, focuses on mental health and well-being
in our local communities. At year end, the program advanced into its second year, continuing to show increasing participation by local community members. From inception of the program advanced into its second year, continuing to show increasing participation by local community members. From inception of the program advanced into its second year, continuing to show increasing participation by local community members. From inception of the program advanced into its second year, continuing to show increasing participation by local community members.
curricular activities, including English studies, basketball, soccer, dance, music, and boxing. Engagement with the local governments of Yantzaza and Los Encuentros continued through support for livestock and local farmers initiatives. During
the quarter, the Company committed to several significant projects including the second phase of infrastructure for El Pindal community, maintenance of the infrastructure of smaller local schools and the
strategies. The Lundin Foundation's Soy Emperadora program, which supports women led businesses in the Province of Zamora Chinchipe, continued to show positive impacts and results. As part of the relationship with the Shuar Indigenous Peoples, Lundin Foundation continue to work to implement several initiatives to show positive impacts and results.
promote the culture of and to develop economic opportunities for the Shuar People in Zamora Chinchipe. EXPLORATION Near-Mine Exploration Program During the year, the Company completed a total of 60,965 metres across 174 holes from surface and underground, of which approximately 15,640 metres across 42 holes were drilled in the fourth
quarter. Underground drilling explored mainly FDNS while drilling from surface continued to test sectors located along the extensions of the controlling structures of FDN, such as Bonza Sur and FDN East, drilling focused on follow up drilling from
previous results. Exploratory drilling was also completed in distinct sectors located to the east and south of the Bonza Sur, located only one kilometre from FDN, 16 surface drill holes were completed and continue to record wide mineralized intercepts in distinct areas of the deposit. Along the south extension, the drilling
program indicates the mineralization continuity for an additional 800 metres in the central portion, the drilling program enabled the lateral extension of 150 metres in the surface surrounded by wide disseminated gold
mineralization and confirmed the mineral envelope in this sector. The Bonza Sur mineralization has already been identified for more than 2.6 kilometres along the north-south strike and for at least 500 metres along the downdip and remains open mainly in the south and east directions. At FDN East, drilling continues to explore around the recently
discovered buried epithermal mineralized system. Three drill holes were completed during the quarter and intercepted gold mineralization associated to zones of hydrothermal alteration with breccias and disseminated sulfides in the central and western part of the sector, suggesting areas for further follow up drilling. The drilling exploratory program
aiming to explore new sectors advanced in distinct targets near the FDN deposit. At Aguas Mesas, exploratory drilling tested the south continuity of the Bonza Sur mineralized trend, and results are pending. The underground exploration drilling program continues to focus on the southern limit of the FDN deposit, at the FDNS target, targeting the
delineation of a new high grade vein system. During the quarter, four drill holes were completed with most drill holes confirming gold mineralization associated with vein and veinlet zones of chalcedony and manganoan-calcite with sulfides and visible gold. The program also advanced along the continuity of the FDN deposit at depth, where drill
holes intercepted several zones of narrow veins of chalcedony-calcite, indication from this sector. Regional Exploration program Continuity of the mineralization in this sector. Regional Exploration program Continuity of the mineralization in this sector. Regional Exploration Program Continuity of the mineralization in this sector.
program focused on distinct sectors along the southeastern and southwestern borders of the Suarez basin and a total of 1,889 metres across five drill holes. During the fourth quarter resulting in 5,337 metres completed in the fourth quarter resulting in 5,337 metres completed in the fourth quarter of 2024, the regional drilling focused on the
 Puente Princesa target. At Puente Princesa, located along the west border of Suarez Basin, the drilling program tested a geochemical soil anomaly (gold and epithermal pathfinder elements like arsenic and mercury) located on the volcanic rocks of Santiago formation and intercepted narrow hydrothermal alteration represented by chalcedony veinlets
and quartz calcite veins with limited sulfides occurrence. Results remain pending. Geophysical ProgramDuring the quarter, a 2D seismic survey was completed which was designed to provide detailed continuous images of the main controlling structures at FDN and the area of focus of the near mine exploration program. CORPORATE Lundin Gold is
debt free following the buy out of the Stream Facility and Offtake on June 27, 2024 for a purchase price of $330 million. In May, the Company published its 2023 Sustainability Strategy. A number of changes to the Company's officers took
place in 2024:Mr. Chester See was appointed Chief Financial Officer in the third quarter.Mr. Brendan Creaney was appointed Vice President, Corporate Development and Investor Relations in the fourth quarter.The Company amended its dividend policy by increasing its quarterly cash dividend from $0.10 to $0.20 per share on August 8, 2024, and
paid out a total of $143.9 million in dividends during the year. With the release of its 2024 year-end results, the Company increased its cash dividend payable on March 26, 2025 (March 31, 2025 for shares trading on Nasdaq Stockholm) to shareholders
of record on March 11, 2025. Concurrently, the Company announced a Normal Course Issuer Bid program which allows the Company to purchase up to 12,020,129 common shares over a twelve-month period. Qualified Persons The technical information relating to Fruta del Norte contained in this MD&A has been reviewed and approved by Terry
Smith P. Eng, Lundin Gold's COO, who is a Qualified Person in accordance with the requirements of National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"). The disclosure for Mineral Projects ("NI 43-101").
Qualified Person in accordance with the requirements of NI 43-101. Webcast and Conference Call The Company will host a conference Call Dial-In Numbers: Participant Dial-In North America: +1 437-900-0527 Toll-Free
Participant Dial-In North America: +1 888-510-2154 Participant Dial-In Sweden: +46 8 505 24649 Conference ID: Lundin Gold / 83080 A link to the webcast will be available two hours after its completion until February 28, 2025. Toll Free North America
Replay Number: +1 888-660-6345 International Replay Number: +1 416-764-8677 Replay passcode: 83080 # About Lundin Gold, headquartered in Vancouver, Canada, owns the Fruta del Norte gold mine in southeast Ecuador. Fruta del Norte is among the highest-grade operating gold mines in the world. The Company's board and
management team have extensive expertise and are dedicated to operating Fruta del Norte responsibly. The Company operates with transparency and in accordance with international excellence and growth, while simultaneously providing economic
and social benefits to impacted communities, fostering a healthy and safe workplace and minimizing the environmental impact. Furthermore, Lundin Gold is focused on continued exploration on its extensive and highly prospective land package to identify and develop new resource opportunities to ensure long-term sustainability and growth for the
Company and its stakeholders. Non-IFRS Measures This news release refers to certain financial measures, such as average realized gold price per oz sold, adjusted free cash flow, adjusted free cash flow, adjusted free cash flow per share, and adjusted earnings, which are not
measures recognized under IFRS and do not have a standardized meaning prescribed by IFRS. These measures may differ from those made by other companies and accordingly may not be companies. These measures have been derived from those made by other companies and accordingly may not be companies.
Company believes that they are of assistance in the understanding of the results of operations and its financial measures have been incorporated by reference and can be found on page 15 of the Company's MD&A for the year ended December 31, 2024 available on SEDAR+
Additional Information The information The information was publicly communicated on February 20, 2025 at 4:30 p.m. Pacific Time through the contact persons set out below. Caution Regarding Forward-Looking Information and
Statements Certain of the information and statements in this press release are considered "forward-looking statements"). Any statements that express or involve discussions with respect to predictions,
expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, identified by words or phrases such as "believes", "scheduled", "estimates", "pending", "intends", "plans", "forecasts", "targets", or "hopes", or variations of such words and phrases or
statements that certain actions, events or results "may", "could", "will", "should" "might", "will be taken", or "occur" and similar expressions) are not statements of historical fact and may be forward-looking statements. By their nature, forward-looking statements and information involve assumptions, inherent risks and uncertainties, many of
 which are difficult to predict, and are usually beyond the control of management, that could cause actual results to be materially different from those expressed by these forward-looking information are reasonable, but no assurance can be give
that these expectations will prove to be correct. Forward-looking information should not be unduly relied upon. This information speaks only as of the date of this press release contains forward-looking information in several
places, such as in statements relating to Company's 2025 production outlook, including estimates of gold production, grades recoveries and AISC; operating plans; expected sales receipts and cash flow and free cash flow forecasts, its estimated capital costs and sustaining capital; the Company's efforts to mitigate the impacts of the energy crisis in
Ecuador on its operations; the recovery of VAT; timing of completion of the process plant expansion project and the anticipated benefits; benefits of the Company's declaration and payment of dividends pursuant to its dividend policy; the timing and the success of its drill program at Fruta del Norte and its other
exploration activities; and estimates of Mineral Resources and Reserves at Fruta del Norte. There can be no assurance that such statements will prove to be accurate, as Lundin Gold's actual results and future events could differ materially from those anticipated in this forward-looking information as a result of the factors discussed in the "Risk
Factors" section in Lundin Gold's Management's Discussion and Analysis dated February 20, 2025 which is available at www.lundingold.com or on SEDAR+ at www.sedarplus.ca. Lundin Gold's materially from those anticipated. Factors that could cause actual results to differ materially from any forward-looking statement
or that could have a material impact on the Company or the trading price of its shares include risks relating to: instability of workforce and labour relations; mining operations; waste disposal and tailings; environmental compliance; illegal
mining; Mineral Reserve and Mineral Resource estimates; infrastructure; regulatory risk; government or regulatory approvals; forecasts relating to production and development; control of Lundin Gold; dividends; information systems and
cyber security; title matters and surface rights and access; health and safety; human rights; employee misconduct; measures to protect biodiversity, endangered species and critical habitats; global economic conditions; competition for new projects; key talent recruitment and retention; market price of the Company's shares; social media and
reputation; insurance and uninsured risks; pandemics, epidemics or infectious disease outbreak; conflicts of interest; violation of anti-bribery and corruption laws; internal controls; claims and legal proceedings; and reclamation obligations. SOURCE Lundin Gold Inc. (TSX: LUG) (Nasdaq
Stockholm: LUG) (OTCQX: LUGDF) ("Lundin Gold" or the "Company") is pleased to announce the release of its 5-Year Sustainability Report which outlines the Company's progress and performance against its 5-Year Sustainability Report which outlines the Company's progress and performance against its 5-Year Sustainability Report which outlines the Company's progress and performance against its 5-Year Sustainability Report which outlines the Company's progress and performance against its 5-Year Sustainability Report which outlines the Company's progress and performance against its 5-Year Sustainability Report which outlines the Company's progress and performance against its 5-Year Sustainability Report which outlines the Company's progress and performance against its 5-Year Sustainability Report which outlines the Company's progress and performance against its 5-Year Sustainability Report which outlines the Company's progress and performance against its 5-Year Sustainability Report which outlines the Company's progress and performance against its 5-Year Sustainability Report which outlines the Company's progress and performance against its 5-Year Sustainability Report which outlines the Company's progress and performance against its 5-Year Sustainability Report which outlines the Company's progress and performance against its 5-Year Sustainability Report which against the Company's progress and performance against its 5-Year Sustainability Report which against the Company's progress and performance against its 5-Year Sustainability Report which against the Company's progress and performance against its 5-Year Sustainability Report which against the Company's progress and performance against the 
was a remarkable year for our Company. Along with 2024 marking our 10th anniversary in Ecuador and 5th anniversary of production, it was a year of record performance - including our sustainability performance," said Ron Hochstein, President and Chief Executive Officer of Lundin Gold. "As we close out our 5-year Sustainability Strategy (2021-
2025), we are seeing the cumulative positive impacts of our work, both in our area of influence and more broadly in Ecuador. We have already achieved the majority of our 2025 targets set under our strategy; this outstanding performance was achieved the majority of our 2025 targets set under our strategy; this outstanding performance was achieved the majority of our 2025 targets set under our strategy; this outstanding performance was achieved the majority of our 2025 targets set under our strategy; this outstanding performance was achieved the majority of our 2025 targets set under our strategy; this outstanding performance was achieved the majority of our 2025 targets set under our strategy; this outstanding performance was achieved the majority of our 2025 targets set under our strategy; this outstanding performance was achieved the majority of our 2025 targets set under our strategy; this outstanding performance was achieved the majority of our 2025 targets set under our strategy; this outstanding performance was achieved the majority of our 2025 targets set under our strategy; this outstanding performance was achieved the majority of our 2025 targets set under our strategy; this outstanding performance was achieved the majority of our 2025 targets set under our strategy; this outstanding performance was achieved the majority of our 2025 targets set under our strategy; this outstanding performance was achieved the majority of our 2025 targets set under our strategy; this outstanding performance was achieved the majority of our 2025 targets set under our 2025
proud of this work and look forward to developing our new 5-year sustainability strategy, continuing to build trust with our stakeholders, and creating shared value in Ecuador for generations to come." Highlights of Lundin Gold's 2024 Sustainability Report: Achieved zero significant safety incidents (on-site and off-site. Achieved an industry low
greenhouse gas (GHG) emissions (Scopes 1 and 2) intensity of 0.10 tCO2e per ounce of gold produced. Met the five-year water reduction target early, achieving per capita consumption of 326 litres per day. Progressed alignment of the Fruta del
Norte tailings facility with the Global Industry Standards for Tailings Management (GISTM). Surpassed our 2025 land reclamation and rehabilitation target by restoring a total of 15.4 hectares of land since 2021. Surpassed our 2025 waste management target through 94% recovery of non-hazardous solid waste (recycling and reuse); also achieved a
27% reduction in the generation of hazardous waste since 2021. Continued to divert more than 40% of waste from tailings to backfill in the mine. Commenced the second phase of a large urban regeneration infrastructure project in our area of influence, with local government co-financing. Continued to provide internet connectivity to all 22
communities in our area of influence. Maintained strong support of local suppliers in Zamora Chinchipe through expenditures of $28 million in the year. Surpassed 3,400 psychotherapy sessions since the launch of a mental health and well-being program in our local community in November 2023. Contributed to a 100% graduation rate at the local
high school in our area of influence through the assistance of the Company's educational support program. Increased direct economic contributions in Ecuador of $285 million in 2023. Lundin Gold's Sustainability Report was developed with
guidance from globally recognized sustainability reporting frameworks, standards (ESRS), Global Reporting Standards (SASB), and United Nations Sustainability Reporting Initiative (GRI) and the Sector Standards (ESRS), Global Reporting Initiative (GRI) and the Sector Standards (ESRS), and United Nations Sustainability Reporting Initiative (GRI) and the Sector Standards (ESRS), Global Reporting Initiative (GRI) and United Nations Sustainability Reporting Ini
Goals (UN SDGs). As a participant of the UN Global Compact (UNGC), the 2024 Sustainability Report is available for download on the Company's website. About Lundin Gold, headquartered in Vancouver, Canada, owns the Fruta del Norte gold
mine in southeast Ecuador. Fruta del Norte is among the highest-grade operating gold mines in the world. The Company operates with transparency and in accordance with international best practices. Lundin Gold is
committed to delivering value to its shareholders through operational excellence and growth, while simultaneously providing economic and social benefits to impacted communities, fostering a healthy and safe workplace and minimizing the environmental impact. Furthermore, Lundin Gold is focused on continued exploration on its extensive and
highly prospective land package to identify and develop new resource opportunities to ensure long-term sustainability and growth for the Company and its stakeholders. Information The information was publicly
communicated on April 24, 2025 at 5:00 a.m. Pacific Time through the contact persons set out below. Caution Regarding Forward-Looking Information and Statements of the information and statements in this press release are considered "forward-looking information" or "forward-looking statements" as those terms are defined under
Canadian securities laws (collectively referred to as "forward-looking statements"). Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, identified by words or phrases such as "believes", "anticipates"
"expects", "is expected", "scheduled", "estimates", "pending", "intends", "plans", "forecasts", "targets", or "hopes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "will", "should" "might", "will be taken", or "occur" and similar expressions) are not statements of historical fact and
may be forward-looking statements. By their nature, forward-looking statements and information involve assumptions, inherent risks and uncertainties, many of which are difficult to predict, and are usually beyond the control of management, that could cause actual results to be materially different from those expressed by these forward-looking
statements and information. Lundin Gold believes that the expectations reflected in this forward-looking information should not be unduly relied upon. This information speaks only as of the date of this press release, and the
Company will not necessarily update this information, unless required to do so by securities laws. This press release contains forward-looking information in several places, such as in statements relating to the Company's sustainability initiatives and the impact of such activities, including its commitment and activities to reduce its GHG
emissions. There can be no assurance that such statements will prove to be accurate, as Lundin Gold's actual results and future events could differ materially from those anticipated in this forward-looking information as a result of the factors discussed in the "Risk Factors" section in Lundin Gold's Annual Information Form dated March 17, 2025,
which is available at www.lundingold.com or www.sedarplus.ca. Lundin Gold's actual results could differ materially from those anticipated. Factors that could have a material impact on the Company or the trading price of its shares include risks relating to:
instability in Ecuador; community relations; mining operations; reliability of power supply; tax changes in Ecuador; security; availability of workforce and labour relations; mining operations; mining operations; mining operations; mining operations; regulatory risk; government or regulatory
approvals; forecasts relating to production and costs; gold price; dependence on a single mine; shortages of critical resources; climate change; exploration and development; control of Lundin Gold; dividends; information systems and cyber security; title matters and surface rights and access; health and safety; human rights; employee misconduct;
measures to protect biodiversity, endangered species and critical habitats; global economic conditions; competition for new projects; key talent recruitment and retention; market price of the Company's shares; social media and reputation; insurance and uninsured risks; pandemics, epidemics or infectious disease outbreak; conflicts of interest;
violation of anti-bribery and corruption laws; internal controls; claims and legal proceedings; and reclamation obligations. SOURCE Lundin Gold Inc. The structure that hosts the Fruta del Norte deposit is a Jurassic aged pull-apart basin where transtensional movement on a regional scale strike-slip fault has produced a down dropped block
approximately 16 km north-south by 2 km east-west. The deposit formed during early basin development along a basin marginal structure at its northeast corner before becoming buried by basin fill sediments. The mineralization is hosted by the underlying Santiago Fm andesites and sediments that comprise an extensive, roughly north-south volcanic
arc that was active in eastern Ecuador during the Triassic and Jurassic. Mineralization is characterized by intense, multi-phase quartz-sulphide, with or without carbonate stockwork veining, and brecciation over broad widths. Mineralization is most intense and coherent in the central and northern parts of the system where the gold and silver grades
are highest. Fruta del Norte's mineralogy consists of chalcedonic to crystalline quartz, manganese carbonates, calcite, adularia, barite, marcasite, and pyrite, as well as subordinate sphalerite, galena, chalcopyrite, traces of tetrahedrite and associated
with quartz, carbonates and sulphides. The mineralization is moderately refractory, with approximately 40% of the gold locked in sulphides. In the higher-grade parts of the system, coarse visible gold is commonly observed with individual gold grains ranging from discrete specks less than 0.1 mm in size to broccoli-like, arborescent crystals more than
10mm across. Strong production and high gold prices result in increased shareholder dividends VANCOUVER, BC, May 8, 2025 /CNW/ - Lundin Gold Inc. (TSX: LUG) (Nasdaq Stockholm: LUG) (OTCQX: LUGDF) ("Lundin Gold" or the "Company") today announced its financial results for the first quarter of 2025, featuring record revenues of $356
million and net income of $154 million ($0.64 per share). Free cash flow1 of $171 million ($0.71 per share) was driven by strong gold production of 117,313 ounces ("oz"), with 117,641 oz sold at an average realized gold price1 of $3,081 per oz, at low cash operating costs1 of $792 and all-in sustaining costs1 ("AISC") of $909 per oz sold. The
Company also reported increased shareholder returns through an amendment to its dividend policy as well as the declaration of a special dividend. All dollar amounts are stated in US dollars unless otherwise indicated. PDF Version Ron Hochstein, President and CEO commented, "The first quarter of 2025 is yet another quarter marked by record
financial results for Lundin Gold. As a result of our exploration program results in the first quarter, we have expanded our program to continue to evaluate numerous targets. In addition, given the Company's future outlook, which includes the benefits of the recently completed process plant expansion project, we are on track to meet our full-year
guidance and have increased shareholder returns through the special dividend and introduction of a variable dividend to complement our fixed sustainable dividend. "OPERATING AND FINANCIAL RESULTS SUMMARY The following two tables provide an overview of key operating and financial results. Three months ended March 31, 2025 2024
Tonnes ore mined 403,221 419,758 Tonnes ore milled 398,159 413,596 Average mill throughput (tpd) 4,424 4,545 Average recovery 88.5 % 88.3 % Gold ounces produced 117,313 111,572 Gold ounces sold 117,641 108,916
                                                                                                                                                                                                                                                                                                                                           1 Refer to "Non-IFRS Measures" section. Three months ended March 31
2025 2024 Revenues ($'000) 356,345 226,741 Income from mining operations ($'000) 233,546 113,237 Earnings before interest, taxes, depreciation, and amortization ($'000)1 241,502 131,456 Net income ($'000) 153,500 41,897 Basic income per share
($) 0.64 0.18 Cash provided by operating activities ($'000) 194,308 107,914 Free cash flow ($'000)1 170,783 82,259 Free cash flow per share ($)1 0.71 0.35 Average realized gold price ($/oz sold)1 909 864 Adjusted earnings ($'000)1 153,500 57,796 Adjusted
earnings per share ($)1 0.64 0.24 Dividends paid per share ($) 0.30 0.10 FIRST QUARTER HIGHLIGHTS Financial Results Gold sales totalled 117,641 oz, consisting of 78,552 oz in concentrate and 39,089 oz as doré, resulting in gross revenues of $362 million at an average realized gold price1 of $3,081 per oz. Average realized gold price1 was
positively impacted by rising gold prices on provisionally priced gold sales which exceeded fair value estimates as at December 31, 2024. Net of treatment and refining charges, revenues for the quarter were $356 million. Average realized gold price1 includes $2,926 per ounce of gross price received and a favourable impact of $155 per oz mark-to-
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market on provisionally priced sales. Cash operating costs1 and AISC1 were \$792 and \$909 per oz of gold sold, respectively. Sustaining capital expenditures1 are expected to increase in future quarters with the initiation of the fifth tailings dam raise and other site infrastructure improvement projects. The Company generated cash from operating activities of \$194 million and free cash flow1 of \$171 million, or \$0.71 per share, resulting in a cash balance of \$452 million while income from mining operations was \$234 million which, after deducting corporate, exploration, and taxes, resulted

1 Refer to "Non-IFRS Measures" section. Production Results Mine production was aligned with mill availability which resulted in 403,221 tonnes mined at an average grade of 9.5 g/t. The mill processed 398,159 tonnes at an average throughput rate of 4,424 tpd with performance affected by the proactive completion of the relining of the SAG mill and other maintenance activities. These activities, originally scheduled for the process plant expansion project. The average grade of ore milled was 10.4 g/t with average grade or mi recovery at 88.5%. Mined grades were lower than milled grades, mainly due to positive reconciliation. Gold production was 117,313 oz which was comprised of 75,494 oz in concentrate and 41,819 oz as doré. Plant throughput for the month of March averaged 5,076 tpd and recoveries averaged 90.0%. These figures demonstrate the early benefits of the expansion with more potential expected to be unlocked through optimization. Outlook With the process plant expansion project now complete, the Company is well-positioned to meet its production guidance of \$935 to \$995 per oz sold. Sustaining capital expenditures are expected to increase over the remaining quarters of 2025 with construction of the fifth raise of the tailings dam starting in the second quarter as well as several other capital projects. Increased rainfall in Ecuador since the start of 2025 has normalized power supply from the national grid. Commissioning of the four additional diesel generators purchased last year continues with completion expected by the end of the second quarter. These additional diesel generators are expected to allow the FDN process plant to run slightly below capacity in the event of recurrence of power disruption from the national grid. On the Company's exploration programs, results continue to demonstrate significant exploration potential and provide a growing pipeline of targets around FDN. The near-mine underground drilling program will continue to advance at FDNS where the primary focus is the conversion and expansion of this new system. The surface drilling program will continue to advance at FDNS where the primary focus is the conversion and expansion of this new system. sectors around FDN. Due to the proximity between Bonza Sur and the recently discovered Trancaloma porphyry system, the decision has been made to delay the initial Mineral Resource Estimate for Bonza Sur to better understand the geological environment. Fourteen rigs are currently turning across the conversion and near-mine exploration programs. The regional exploration program will continue to focus on the unexplored large package of mineral concessions located on a highly prospective environment which hosts the Fruta del Norte deposit. This is the first year of a new three-year greenfield strategy to identify new areas for exploration drilling. The 2025 program includes a geophysical magnetic survey and a geochemical sampling program by 18,000 metres to accelerate the definition of near-mine targets and the conversion drilling program from 15,000 metres to approximately 25,000 metres. A minimum of 108,000 metres of drilling are planned across the conversion and near-mine drilling programs for 2025. The total estimated cost of the near-mine are planned across the EDN deposit. Under its amended dividend policy, the Company anticipates continuing to declare quarterly fixed dividends of \$0.30 per share (the "Fixed Dividend"), equivalent to approximately \$300 million annually based on currently issued and outstanding shares, plus a variable dividend equal to an amount per share based on at least 50% of the Company's normalized free cash flow less the Fixed Dividend. The Company will determine its normalized free cash flow each quarter by removing significant non-recurring items from its free cash flow each quarter of each year. Measures" section. Liquidity and Capital Resources At the end of March 31, 2025, the Company is in a strong financial Position: (in thousands of U.S. dollars) As at March 31, 2025 As at December 31, 2025 As at March 31, 2025 As at December 31, 20 2025, the Company had cash of \$452 million and a working capital balance of \$459 million and a working capital balance of \$194 million and proceeds from the exercise of stock options and anti-dilution rights totalling \$4.5 million. This is offset by dividends paid of \$72.7 million and capital Expenditures of the tailings dam with work starting late in the second quarter and expected to conclude during the first quarter of 2026. Other projects that advanced during the quarter included improvements to the second quarter. The 2025 conversion drilling program is focused on FDNS, located in the south portion of the FDN deposit. During the first quarter, the conversion drilling program completed approximately 2,762 metres across 17 holes with two rigs currently turning. All drill holes confirmed the mineralization continuity and indicated higher grade zones within the vein system. Some conversion drill holes also intercepted mineralized zones outside of the existing geological model. A complete table of the conversion drilling results received to date can be found in Lundin Gold's press release dated May 7, 2025. Process Plant Expansion Project The process plant expansion project was completed during the quarter, including commissioning of the remaining two Jameson cells, new concentrate filter, and other ancillary upgrades. Downtime was required in the quarter to complete the remaining tie-ins and commissioning, with the relining of the SAG mill completed opportunistically. Plant throughput for the month of March averaged 5,076 tpd and recoveries averaged 90.0%. These figures demonstrate the early benefits of the expansion with more potential expected to be unlocked through optimization. 1 Refer to "Non-IFRS Measures" section. Health and Safety During the first quarter there were no Lost Time Incidents and two Medical Aid Incidents. The Total Recordable Incident Rate across the Company was 0.21 per 200,000 hours worked for the quarter. Community Lundin Gold sponsored community projects continued to advance well in the first quarter of 2025. One of the Company's most impactful programs, run by the non-governmental organization Educación para Community Educación inception in November 2023. During the first quarter, approximately 70 new patients. As of the end of March, over 550 youth were registered in extra-curricular activities through the program, including English studies, basketball, soccer, dance, music and boxing. Engagement with the local governments of Yantzaza and Los Encuentros continued through support for livestock and local farmers initiatives. During the quarter, the Company committed to several noteworthy projects, such as the renewal of internet connectivity to all 22 communities in FDN's area of influence, the Neighbourhood Doctor Project which helps Ecuador's Ministry of Health provide care in remote areas of the Yantzaza canton, and projects relating to road maintenance and water treatment. In addition, the Company supported Ecuador's Ministry of Transportation and Public Works to repair critical areas of the national road network. EXPLORATION Near-Mine Exploration Program During the first quarter of 2025, the Company completed a total of 16,105 metres across 43 holes from surface and underground. The underground near mine drilling program focused on the FDNS deposit, which remains open for expansion in the north and along the south extension. Exploration of this deposit is currently underway using an underground drilling program also advanced at FDN East and is currently exploring the mineralization continuity in the central portion of this target. As at the date of this press release, two underground rigs are active in the Bonza Sur deposit, the definition of the Bonza Sur deposit sur deposit surface and the Bonza Sur deposit surface and them at Bonza Sur, one at FDN East, three at Trancaloma, and three testing new sectors. At Bonza Sur, drill holes were completed mainly along the east extension, the drilling program defined the east limit, close to the contact with the Trancaloma porphyry. In the south end of the deposit recent drilling suggests further potential for expansion along the north-south strike and for at least 500 metres along the downdip and remains open to the south. At FDN East, the surface drilling program advanced in conjunction with the underground program and confirmed the mineralization continuity in the central part of the target and indicated areas for further expansion potential toward the morth and south direction. The near-mine exploration program employing geochemical and geophysical surveys and geological mapping advanced on potential targets, and the initial drilling results confirmed the occurrence of copper-gold porphyry mineralization in the eastern portion of the target. At the porphyry target Castillo, located along the west border of Bonza Sur, the drilling program intercepted copper gold mineralization, potentially an outer hydrothermal alteration halo of another porphyry system in this sector, and covered by conglomerates of the Suarez Basin. In addition to the drilling programs, mine engineering work began on FDNS to evaluate geotechnical, mine design, metallurgical characteristics, and infrastructure needs with the goal of integrating this Mineral Resource into FDN's 2026 updated long-term mine plan. A table of first quarter 2025 near mine results for the FDNS, FDN East, Bonza Sur and Trancaloma targets received to date can be found in Lundin Gold's press release dated February 23 and May 7, 2025. Regional Exploration Program is expected to cover approximately 54,000 hectares on 23 of the Company's concessions along the Zamora Copper Gold Belt, a high potential geological setting which hosts the Fruta del Norte mine and several large copper gold projects. The exploration program was initiated in the Gamora district, located 65 kilometres north of FDN and approximately four kilometres north of the Mirador copper gold mine. The Gamora district comprises multiple exploration sectors that exhibit geological features similar to those found in copper-gold porphyry systems. Geological mapping and geochemical sampling program were completed in distinct parts of the district during the quarter. Initial results identified new potential targets for further evaluation. CORPORATE The Company published its 2024 Sustainability Report in April which marks its second year of transition towards aligning with the European Sustainability Reporting Standards. The Company paid a quarterly dividend of \$0.30 per share on March 11, 2025, for a total of \$72.7 million. With the release of its first quarter 2025 results, the Company amended its dividend policy to provide, subject to the discretion of the Board of Directors, for a quarterly Fixed Dividend, plus a variable dividend equal to an amount per share based on at least 50% of the Company's normalized free cash flow during the preceding quarter less the Fixed Dividend paid during such period. Pursuant to the amended dividend policy, the Company declared cash dividends of \$0.45 per share, comprised of the Fixed Dividends are payable on June 25, 2025 (June 30, 2025 for shares trading on Nasdaq Stockholm) to shareholders of record on June 10, 2025. As a result of the rapid and substantial increase in gold price, combined with a debt-free balance sheet, and robust performance of operations, the Company also declared a special dividend of \$0.41 per share. The special dividend of \$0.41 per share. May 22, 2025. Qualified Persons The technical information relating to Fruta del Norte contained in this press release has been reviewed and approved by Terry Smith P. Eng, Lundin Gold's COO, who is a Qualified Person in accordance with the requirements of National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") The disclosure of exploration information contained in this press release was prepared by Andre Oliveira P.Geo, Vice President, Exploration of the Company, who is a Qualified Person in accordance with the requirements of NI 43-101. Webcast and Conference Call The Company will host a conference call and webcast to discuss its results on Friday, May 9 at 8:00 a.m. PT, 11:00 a.m. ET, 5:00 p.m. CET. Conference Call Dial-In North America: +1 888-510-2154 Participant Dial-In North Participant Dial-In North Participant Dial-In North Participant Dial-In Nort website, www.lundingold.com. A replay of the conference call will be available two hours after its completion until May 16, 2025. Toll Free North America Replay Number: +1 416-764-8677 Replay Passcode: 27398 # About Lundin Gold Lundin Gold, headquartered in Vancouver, Canada, owns the Fruta del Norte gold mine in southeast Ecuador. Fruta del Norte is among the highest-grade operating gold mines in the world. The Company's board and management team have extensive expertise and are dedicated to operating Fruta del Norte responsibly. Lundin Gold is committed to delivering value to its shareholders through operational excellence and growth, while simultaneously providing economic and social benefits to impacted communities, fostering a healthy and safe workplace and minimizing the environmental impact. Furthermore, Lundin Gold is focused on continued exploration on its extensive and highly prospective land package to identify and develop new resource opportunities to ensure long-term sustainability and growth for the Company and its stakeholders. Non-IFRS Measures This news release refers to certain financial measures, such as average realized gold price per oz sold, EBITDA, adjusted EBITDA, cash operating cost per oz sold, all-in sustaining cost, sustaining cost to such measures as reported by other companies. These measures have been derived from the Company's financial statements because the Company believes that they are of assistance in the understanding of the results of operations and its financial position. Certain additional disclosures for these specified financial measures have been incorporated by reference and can be found on page 11 of the Company's MD&A for the year ended March 31, 2025 available on SEDAR+. Additional Information The information in this release is subject to the disclosure requirements of Lundin Gold under the EU Market Abuse Regulation. This information was publicly communicated on May 2025 at 4:30 p.m. Pacific Time through the contact persons set out below. Caution Regarding Forward-Looking Information and Statements or "forward-looking information" or "forward-looking statements" as those terms are defined under Canadian securities laws (collectively referred to as "forward-looking statements"). Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, identified by words or phrases such as "believes", "anticipates", "expects", "is expected" "scheduled", "estimates", "pending", "intends", "plans", "forecasts", "forecasts", "targets", or "hopes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "will", "should" "might", "will be taken", or "occur" and similar expressions) are not statements of historical fact and may be forward-looking statements. By their nature, forward-looking statements and information involve assumptions, inherent risks and uncertainties, many of which are difficult to predict, and are usually beyond the control of management, that could cause actual results to be materially different from those expressed by these forward-looking statements and information Lundin Gold believes that the expectations reflected in this forward-looking information should not be unduly relied upon. This information speaks only as of the date of this press release, and the Company will not necessarily update this information, unless required to do so by securities laws. This press release contains forward-looking information in several places, such as in statements relating to to the Company's 2025 production outlook, including estimates of gold production, grades recoveries and AISC; operating plans; expected sales receipts and cash flow forecasts, gold price, its estimated capital costs and sustaining capital; the Company's ability to mitigate the impacts on its operations of a power disruption from the national grid; the recovery of VAT, the anticipated benefits of the Company's declaration and payment of dividends pursuant to its dividend policy; the timing and the success of its drill program at Fruta del Norte. Lundin Gold's actual results could differ materially from those anticipated. Factors that could cause actual results to differ materially from any forward-looking statement or that could have a material impact on the Company or the trading price of its shares include risks relations; reliability of workforce and labour relations; mining operations; waste disposal and tailings; environmental compliance; illegal mining; Mineral Resource estimates; infrastructure; regulatory risk; government or regulatory approvals; forecasts relating to production and development; control of Lundin Gold; dividends; information systems and cyber security; title matters and surface rights and access; health and safety; human rights; employee misconduct; measures to protect biodiversity, endangered species and critical habitats; global economic conditions; competition for new projects; key talent recruitment and retention; market price of the Company's shares; social media and reputation; insurance and uninsured risks; pandemics or infectious disease outbreak; conflicts of interest; violation of anti-bribery and corruption laws; internal controls; claims and legal proceedings; and reclamation obligations. There can be no assurance that such statements will prove to be accurate, as Lundin Gold's actual results and future events could differ materially from those anticipated in this formation as a result of the factors discussed under the heading "Risk Factors" in the Company's Annual Information as a result of the factors discussed under the heading "Risk Factors" in the Company's Annual Information as a result of the factors discussed under the heading "Risk Factors" in the Company's Annual Information as a result of the factors discussed under the heading "Risk Factors" in the Company's Annual Information as a result of the factors discussed under the heading "Risk Factors" in the Company's Annual Information as a result of the factors discussed under the heading "Risk Factors" in the Company's Annual Information as a result of the factors discussed under the heading "Risk Factors" in the Company's Annual Information as a result of the factors discussed under the heading "Risk Factors" in the Company's Annual Information as a result of the factors discussed under the heading "Risk Factors" in the Company's Annual Information as a result of the factors discussed under the heading "Risk Factors" in the Company's Annual Information as a result of the factors discussed under the heading "Risk Factors" in the Company's Annual Information as a result of the factors discussed under the heading "Risk Factors" in the Company is a result of the factors discussed under the heading "Risk Factors" in the Company is a result of the factors discussed under the heading "Risk Factors" in the factors discussed under the heading "Risk Factors" in the factors discussed under the heading "Risk Factors" in the factors discussed under the heading "Risk Factors" in the factors discussed under the heading "Risk Factors" in the factors discussed under the heading "Risk Factors" in the factors discussed under the heading "Risk Factors" in the factors discussed under the heading "Risk Factors" in the factors discussed under the heading "Risk Factors" in the factors discussed under the heading "Risk Factors" in 2025 /CNW/ - Lundin Gold Inc. (TSX: LUG) (Nasdaq Stockholm: LUG) (OTCQX: LUGDF) ("Lundin Gold" or the "Company") is pleased to announce positive results from its conversion and near-mine exploration drilling programs at its 100% owned Fruta del Norte ("FDN") gold mine in southeast Ecuador. High-grade intercepts from the conversion program at FDN South ("FDNS") have confirmed the deposit's continuity. At FDN East, further high-grade results continue to underscore the target's growth potential. At Trancaloma, results confirm the discovery of a copper-gold porphyry system at surface and highlight the potential for other porphyries near Trancaloma. At Bonza Sur, drilling confirms the mineral envelope and indicates the potential for further extension. Following the programs' successes in the first quarter and a growing pipeline of targets, the 2025 exploration programs at FDNS, FDN East, Trancaloma and Bonza Sur are outlined below, with detailed results provided in Appendix 1. View PDF Ron Hochstein, President and CEO, commented, "I am very excited to announce our initial results from Lundin Gold's 2025 drilling program, which continue to demonstrate the significant exploration potential and a growing pipeline of targets around FDN. At FDNS, high-grade results from our conversion drilling program have confirmed the continuity of the system and identified new mineralized zones. Recent high-grade drill results at FDN East have significantly advanced our geological understanding of the target and its potential. At Trancaloma, the wide copper-gold mineralization intercepted confirm the existence of a porphyry at surface and our recent exploration work strongly suggest the occurrences of other mineralized porphyry systems surrounding FDN. Based on these results, we will accelerate the delineation of these new exploration opportunities and are therefore planning to increase our drilling programs for 2025 from 80,000 from 80 to a minimum of 108,000 metres, which will represent the largest annual drilling program ever completed at FDN." FDNS Drilling Highlights (not true widths): Drill hole FDN-C25-196 intersected 40.60 g/t Au over 0.40mDrill hole FDN-C25-204 intersected 40.60 g/t Au over 13.90m from 43.80m, including:Drill hole FDN-C25-198 intersected 48.82 g/t Au over 6.45m from 145.85m, including:Conversion drilling results have confirmed the continuity of FDNS and identified additional mineralized zones. Based on these results, the 2025 conversion drilling program is being increased by 10,000 metres. In addition, studies are underway with the goal of integrating FDNS into FDN's 2026 long-term mine plan. FDN East Drilling Highlights (not true widths): Drill hole UGE-E-25-248 intersected 7.12 g/t Au over 5.75m8.19 g/t Au over 6.85mDrill results show FDN East mineralization continuity and indicate areas for further expansion. Trancaloma Drilling Highlights (not true widths): Drill hole TRL-2024-220 intersected 0.41% Cu, 0.14 g/t Au, 1.51 g/t Au, 1.51 g/t Ag, and 11.08 ppm Mo (0.65% CuEq1) over 447.95mWith confirmation of the presence of a copper and gold porphyry system, these results significantly enhance the prospectivity around FDN and suggest the potential for other porphyry targets near Trancaloma, including Castillo and Sandia. Bonza Sur Highlights (not true widths): Drill hole BLP-2024-205 intersected 1.10 g/t Au over 162.30m from 0.40m including:Drill hole BLP-2025-267 intersected 2.14 g/t Au over 58.40m from 75.40m including:Results confirm the continuity of the mineral envelope and indicate potential extension along the southern limit and spatial relation in the east with the recently discovered Trancaloma porphyry. The decision has been made to delay the initial Mineral Resource estimate on Bonza Sur to better understand this mineral system. 2025 Exploration Program Increase: The 2025 drilling program increased from 65,000 to 83,000 metres and estimated to cost \$39 million from \$32 millionSUMMARY OF CURRENT DRILLING PROGRAMS The Company's near-mine exploration strategy focuses on extending mine life through the expansion of Mineral Resources at FDN by exploration programs at FDN have driven the resource growth and the discovery of new sectors. In 2025, the near-mine underground drilling program continues to advance at FDNS by expanding this deposit, while the surface drilling explores the extensions of Bonza Sur, FDN East, Trancaloma and test new sectors around FDN (see Figure 1). The conversion drilling program at FDNS is meeting our objectives to date regarding improving our understanding of the deposit. Fourteen rigs (10 surface rigs and four underground rigs) are currently turning across the conversion and near-mine exploration programs. 1 Copper equivalent (CuEq) for drill intersections is calculated based on US\$4.00/lb Cu, US\$1,800/oz Au, US\$30/oz Ag and US\$25/oz Mo. The formula is: CuEq % = Cu % + (0.6562 \* Au g/t) + (0.0109 \* Ag g/t) + (0.0006 \* Mo ppm). Metallurgical recoveries and net smelter returns are not considered. 2 Costs of the 2025 conversion drilling program are classified as Sustaining Capital. FDNS Starting in February, the conversion underground drilling programs. 12.35 Mt with an average grade of 5.25 g/t. For more information on the FDN Mineral Reserve and Resource estimate as at December 31, 2024, please refer to the Company's Annual Information form dated March 17, 2025 (the "AIF") under the Company's Annual Information form dated March 17, 2025 (the "AIF") under the Company's Annual Information form dated March 17, 2025 (the "AIF") under the Company's Annual Information form dated March 17, 2025 (the "AIF") under the Company's Annual Information form dated March 17, 2025 (the "AIF") under the Company's Annual Information form dated March 17, 2025 (the "AIF") under the Company's Annual Information form dated March 17, 2025 (the "AIF") under the Company's Annual Information form dated March 17, 2025 (the "AIF") under the Company's Annual Information form dated March 17, 2025 (the "AIF") under the Company's Annual Information form dated March 17, 2025 (the "AIF") under the Company's Annual Information form dated March 18, 2025 (the "AIF") under the Company's Annual Information form dated March 18, 2025 (the "AIF") under the Company's Annual Information form dated March 19, 2025 (the "AIF") under the Company's Annual Information form dated March 19, 2025 (the "AIF") under the Company's Annual Information form dated March 19, 2025 (the "AIF") under the Company (the AIF") under the Company central sectors of FDNS where a total of 2,761 metres of underground drilling across 17 drill holes confirmed the mineralization continuity and indicated higher grade zones within the vein system (see Figure 2). Highlights to drill holes FDN-C25-196 (72.80 g/t Au over 7.95m) and FDN-C25-198 (48.82 g/t Au over 6.45m) related to higher grade veins in the west sector of the deposit. Assay results from the drilling undertaken at FDNS are presented in Table 1. Furthermore, several conversion drill holes intercepted mineralized zones outside of existing geological modelling. Of note, drill holes FDN-C25-204 (40.60 g/t Au over 13.90m), FDN-C25-203 (12.49 g/t Au over 13.90m), FDN-C25-204 (40.60 g/t Au over 13.90m), FDN-C25-205 (12.49 g/t Au over 13.90m), FDN-C25-205 (12.49 g/t Au over 13.90m), FDN-C25-206 (12.49 g/t Au over 13.90m), FDN-C25-207 (12.49 g/t Au over 13.90m), FDN-C25-208 (12.49 g/t Au over 13.90m), FDN-C25 10.55m) and UGE-S-25-251 (10.80 g/t Au over 12.85m) defined an additional higher-grade zone within the central portion of FDNS. Two underground rigs are currently turning as part of the south extension where an underground rig is exploration program continues to define and expand this new buried epithermal mineralized system located only 100m east of FDN (see Figure 2). Since its discovery, the drilling program advanced the understanding of the main geological controls which resulted in the delineation of new mineralized zones in the central part of the target. The most recent drilling results confirmed the gold mineralization continuity and indicated areas for further expansion potential toward the north and south direction (Figure 2). Highlights that returned distinct mineralized levels from underground hole UGE-E-25-248 (7.12 g/t Au over 5.75m and 6.85m @ 8.19 g/t Au) that indicated further step out drilling is warranted. Assay results from the drilling undertaken at FDN East are presented in Table 2. Currently, one surface drill rig and one underground rig are turning at FDN East. TRANCALOMA COPPER-GOLD PORPHYRY SYSTEM AND ADDITIONAL NEAR MINE PORPHYRY POTENTIAL Since the discovery of FDN, the occurrence of porphyry systems has been recognized around FDN with very limited exploration program employing geochemical and geophysical surveys and geological mapping advanced on potential targets, and the initial drilling results confirmed the occurrence of copper-gold porphyry mineralization in distinct sectors. At Trancaloma, located on the east border of Bonza Sur, the drilling program intercepted a wide copper-gold porphyry mineralization in the eastern portion of the target (see Figure 3 and 4). Drill hole TR 2024-220 intersected 0.41% Cu, 0.10 g/t Au, 1.51 g/t Ag, and 14.21 ppm Mo (0.50% Intersected 2.41% Cu, 0.10 g/t Au, 1.51 g/t Ag, and 14.21 ppm Mo (0.50% Intersected 2.41% Cu, 0.10 g/t Au, 1.51 g/t Ag, and 14.21 ppm Mo (0.50% Intersected 2.41% Intersected 2.41% Intersected 2.41% Intersected 3.41% Intersected CuEq1) over 858.10m, including 0.54% Cu, 0.14 g/t Au, 1.94 g/t Au, 1.95 m. This showed continuous mineralization from surface, with a wide inner higher-grade core that remains open in all directions. This drill hole ended in mineralization. The mineralization is associated with a strongly developed and zoned porphyry related hydrothermal alteration and veining. In the western portion of Trancaloma, additional drill holes have suggested copper-gold mineralization intercepted from surface that remains open at depth (see Figure 3). The most recent assay results from the drilling program undertaken at Trancaloma are presented in Table 3. At the porphyry target Castillo, located along the west border of Bonza Sur, the drill hole CAS-2025-241 intercepted copper gold mineralization, potentially an outer hydrothermal alteration halo of another porphyry system in this sector, and covered by conglomerates of the Suarez Basin (see Figure 3 and 4). Additional drilling is planned at Castillo as well in additional untested sectors. Currently, three surface drill rigs are exploring Trancaloma. BONZA SUR At Bonza Sur, located south from FDN, the drilling advanced in the mineral envelope delineation. The Bonza Sur deposit currently extends over 2.6 kilometres along strike, is 150 metres wide, and reaches at least 500 metres deep (see Figures 1 and 4). Over the last few months, the drilling program confirmed the deposit's continuity in the central area and defined the east limit, close to the contact with the Trancaloma porphyry. Furthermore, drill hole AMN-2025-245 (0.51 g/t Au over 47.20m) located in the south end of the deposit suggests further potential for expansion along this direction (see Figure 4). The most recent assay results from the drilling to date at Bonza Sur and the nearby Trancaloma target that was recently discovered, the decision has been made to delay the initial Mineral Resource Estimate for calculated based on US\$4.00/lb Cu, US\$1,800/oz Au, US\$30/oz Ag and US\$25/oz Mo. The formula is: CuEq % = Cu % + (0.6562 \* Au g/t) + (0.0109 \* Ag g results and demonstrate the significant untapped exploration potential near the current FDN deposit. Based on these initial results, the Company will increase the near-mine exploration drilling program from 15,000 metres to a minimum of 83,000 me metres to approximately 25,000 metres. A minimum of 108,000 metres of drilling are planned across the conversion and near-mine drilling programs for 2025. This revised program will now include up to sixteen drill rigs, ten surface rigs and six underground rigs. The total cost estimate of the 2025 near mine exploration program is \$39 million while the 2025 conversion drilling program is included in sustaining capital. The 2025 regional exploration program ever completed on the land package that hosts the FDN deposit. Qualified Persons and Technical Notes The technical information contained in this News Release has been reviewed and approved by Andre Oliveira, P. Geo, Vice President, Exploration of the Company, who is a Qualified Person in accordance with the requirements of National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Samples consist of half HQ and NQ-size diamond core that are split by diamond saw on site, prepared at the ALS laboratory in Quito, and analyzed by 50g fire assay and multi-element (ICP-AES/ICP-MS) at the ALS Laboratory in Lima, Peru. The quality assurance-quality control (QA-QC) program of Lundin Gold includes the insertion of certified standards of known gold content, blank and duplicate samples. The remaining half core is retained for verification and reference purposes. For further information on the assay, QA-QC, and data verification procedures, please see Lundin Gold's AIF. Copper equivalent (CuEq) for drill intersections is calculated based on US\$4.00/lb Cu, US\$1,800/oz Au, US\$30/oz Au, US\$30/ + (0.6562 \* Au g/t) + (0.0109 \* Ag g/t) + (0.0109 \* Ag g/t) + (0.0006 \* Mo ppm). Metallurgical recoveries and net smelter returns are not considered. About Lundin Gold Lundin Company's board and management team have extensive expertise and are dedicated to operating Fruta del Norte responsibly. The Company operates with transparency and in accordance with international best practices. 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Lundin Gold's actual results could differ materially from any forward-looking statements or that could have a material impact on the Company or the trading price of its shares include: instability of power supply; tax changes in Ecuador; security; availability of workforce and labour relations; mining operations; mining operatio title matters and surface rights and access; health and safety; human rights; employee misconduct; measures to protect biodiversity, endangered species and critical habitats; global economic conditions; competition for new projects; key talent recruitment and retention; market price of the Company's shares; social media and reputation; insurance and uninsured risks; pandemics, epidemics or infectious disease outbreak; conflicts of interest; violation of anti-bribery and corruption laws; internal controls; claims and legal proceedings; and reclamation obligations. APPENDIX 1 Table 1: Drillhole assay results from the drilling program at FDNS reported for thickness versus grade intervals above 14 (m x g/t Au >14). Drill hole intercepts are reported in drill core lengths and true widths Hole ID From (m) To (m) Interval (m) True width (m) Au (g/t) Ag (g/t) Target Zone FDN-C25-190 69.50 73.80 0.75 0.74 109.50 19.40 FDN-C25-190 95.55 98.50 2.95 23.17 1.65 Including 96.95 97.50 0.55 120.00 7.10 FDN-C25-191 No Significant Results FDNS Underground FDN-C25-192 106.90 131.35 0.45 1.52 FDN-C25-192 106.90 131.35 0.45 1.52 FDN-C25-192 106.90 131.35 0.45 1.52 FDN-C25-192 27.30 31.50 4.20 3.22 7.22 4.99 FDNS Underground FDN-C25-192 106.90 131.35 0.45 1.52 FDN-C25-192 106.90 131.35 0.45 1.52 FDN-C25-193 83.05 85.50 2.45 2.12 106.90 131.35 0.45 105.00 131.35 105.00 131.35 0.45 105.00 131.35 0.45 105.00 131.35 0.45 105. 12.91 8.56 FDNS Underground FDN-C25-193 97.45 101.00 3.55 3.34 5.30 9.28 FDN-C25-194 No Significant Results FDNS Underground FDN-C25-195 123.60 128.40 4.80 4.16 7.73 2.27 Including 126.40 128.40 2.00 1.73 14.43 2.95 FDN-C25-196 34.50 38.50 4.00 2.57 6.91 4.00 2 FDNS Underground FDN-C25-196 67.60 75.55 7.95 6.09 72.80 17.46 Including 67.60 68.00 0.40 0.31 1320.00 206.00 FDN-C25-197 27.35 32.45 5.10 3.91 5.96 7.49 FDNS Underground FDN-C25-197 41.10 49.10 8.00 6.93 5.00 5.74 FDN-C25-197 56.80 67.50 10.70 9.27 9.34 7.97 Including 61.60 64.80 3.20 2.77 24.94 5.92 FDN-C25-198 64.70 67.95 3.25 2.95 6.55 17.88 FDNS Underground FDN-C25-198 145.85 152.30 6.45 6.43 48.82 15.82 Including 147.95 148.40 0.45 0.45 616.00 99.90 FDN-C25-199 25.80 31.20 5.40 4.31 7.19 4.75 FDNS Underground Including 27.90 30.25 2.35 1.88 14.64 9.28 FDN-C25-199 47.20 48.20 1.00 0.97 3.77 3.30 7.42 FDN-C25-203 159.00 162.70 3.70 3.35 5.68 2.54 FDN-C25-203 182.95 191.00 8.05 7.30 4.87 4.55 Including 186.50 188.70 2.20 1.99 7.45 7.00 FDN-C25-204 43.80 57.70 13.90 12.60 40.60 16.96 Including 180.70 10.80 FDN-C25-204 10.80 FDN-C25 Including 172.90 180.60 7.70 7.44 11.04 2.71 FDN-C25-204 188.80 191.50 2.70 2.61 5.62 0.99 FDN-C25-207 14.90 50.40 5.50 5.10 8.73 4.71 FDNS Underground FDN-C25-207 102.90 106.90 4.00 3.76 7.71 4.18 FDN-C25-207 137.10 142.40 5.30 FDN-C25-212 Pending Results FDNS Underground FDN-C25-213 Pending Results FDNS Underground FDN-C25-214 Pending Results FDNS Underground FDN-C25-218 Pending R 2025-242 No Significant Results FDN - East Surface FDNE-2025-258 205.15 246.95 41.80 0.46 0.76 FDN - East Surface Including 177.50 178.7 1.20 7.36 25.61 Including 183.90 185.45 1.55 6.97 6.51 FDNE-2025-274 No Significant Results FDN - East Surface FDNE-2025-279 Pending Results FDN - East Surface UGE-E-25-215 291.90 308.20 16.30 2.97 1.74 FDN - East Underground Including 302.10 303.10 1.00 44.30 18.40 UGE-E-25-247 Pending Results FDN - East Surface UGE-E-25-247 Pending Results FDN - East Underground UGE-E-25-248 217.90 251.25 33.35 4.05 6.96 FDN - East Surface Including 229.85 244.15 14.30 7.12 8.40 UGE-E-25-247 Pending Results FDN - East Underground UGE-E-25-248 217.90 251.25 33.35 4.05 6.96 FDN - East Underground UGE-E-25-247 Pending Results FDN - East Underground UGE-E-25-248 217.90 251.25 33.35 4.05 6.96 FDN - East Underground UGE-E-25-247 Pending Results FDN - East Underground UGE-E-25-248 Pending Results FDN - East Underground UGE-E-25-247 Pending Results FDN 23.30 0.32 8.74 BLP Surface AMN-2024-190 177.95 193.80 15.85 0.56 8.35 BLP Surface AMN-2024-190 430.50 521.70 91.20 0.68 2.74 Including 458.15 501.05 42.90 1.00 3.44 with 491.40 495.15 3.75 3.43 3.72 AMN-2024-193 276.30 294.30 18.00 0.30 2.16 BLP Surface AMN-2024-193 390.60 453.60 63.00 0.37 1.70 Including 390.60 402.10 11.50 2024-238 208.40 219.80 11.40 0.20 0.95 BLP-2025-244 61.50 206.25 144.75 0.30 2.31 BLP Surface Including 81.15 87.30 6.15 0.90 5.07 BLP-2025-244 303.30 335.70 32.40 0.40 4.41 AMN-2025-245 28.65 64.65 36.00 0.33 10.10 BLP Surface AMN-2025-246 1.50 206.25 144.75 0.30 2.31 BLP Surface Including 81.15 87.30 6.15 0.90 5.07 BLP-2025-244 303.30 335.70 32.40 0.40 4.41 AMN-2025-245 28.65 64.65 36.00 0.33 10.10 BLP Surface AMN-2025-246 1.50 206.25 144.75 0.30 2.31 BLP Surface Including 81.15 87.30 6.15 0.90 5.07 BLP-2025-244 303.30 335.70 32.40 0.40 4.41 AMN-2025-245 28.65 64.65 36.00 0.33 10.10 BLP Surface Including 81.15 87.30 6.15 0.90 5.07 BLP-2025-244 303.30 335.70 32.40 0.40 4.41 AMN-2025-245 28.65 64.65 36.00 0.33 10.10 BLP Surface Including 81.15 87.30 6.15 0.90 5.07 BLP-2025-244 303.30 335.70 32.40 0.40 4.41 AMN-2025-245 28.65 64.65 36.00 0.33 10.10 BLP Surface Including 81.15 87.30 6.15 0.90 5.07 BLP-2025-244 303.30 335.70 32.40 0.40 4.41 AMN-2025-245 28.65 64.65 36.00 0.33 10.10 BLP Surface Including 81.15 87.30 6.15 0.90 5.07 BLP-2025-244 303.30 335.70 32.40 0.40 4.41 AMN-2025-245 28.65 64.65 36.00 0.33 10.10 BLP Surface Including 81.15 87.30 6.15 0.90 5.07 BLP-2025-244 303.30 335.70 32.40 0.40 4.41 AMN-2025-245 28.65 64.65 36.00 0.33 10.10 BLP Surface Including 81.15 87.30 6.15 0.90 5.07 BLP-2025-244 303.30 335.70 32.40 0.40 4.41 AMN-2025-245 28.65 64.65 36.00 0.33 10.10 BLP Surface Including 81.15 87.30 6.15 0.90 5.07 BLP-2025-244 303.30 335.70 32.40 0.40 4.41 AMN-2025-245 28.65 64.65 36.00 0.33 10.10 BLP Surface Including 81.15 87.30 6.15 0.90 5.07 BLP-2025-244 303.30 335.70 32.40 0.40 4.41 AMN-2025-245 28.65 64.65 36.00 0.33 10.10 BLP Surface Including 81.15 87.30 6.15 0.90 5.07 BLP-2025-244 303.30 335.70 32.40 0.40 8.40 BLP Surface Including 81.15 87.30 6.15 0.90 5.07 BLP-2025-244 303.30 335.70 32.40 0.40 8.40 BLP Surface Including 81.15 87.30 BLP Surface Including 81.15 1.46 Including 94.00 96.00 2.00 2.15 1.91 AMN-2025-269 327.40 347.95 20.55 0.51 11.70 BLP Surface BLP-2025-270 35.00 46.00 11.00 0.47 3.21 BLP-2025-270 93.55 152.75 59.20 0.30 27.83 Including 110.95 113.80 2.85 2.78 492.66 BLP-2025-271101.35 110.10 8.75 0.30 1.00 BLP Surface BLP-2025-271 127.30 153.80 26.50 0.18 1.12 BLP-2025-271 190.75 204.75 14.00 0.28 0.98 BLP-2025-275 No Significant Results BLP Surface AMN-2025-276 Pending Results BLP Surface AMN-2025-277 Pending Results BLP Surface AMN-2025-276 Pending Results BLP Surface AMN-2025-277 Pending Results BLP Surface AMN-2025-271 190.75 204.75 14.00 0.28 0.98 BLP-2025-271 278.15 300.40 10.40 3: Drillhole assay results from the Trancaloma and Castillo Porphyry targets surface drilling program. Drill hole intercepts are reported in drill core lengths. Hole ID From (m) To (m) Interval (m) Cu (%) Au (g/t) Ag (g/t) Mo (ppm) CuEq (%) Target TRL-2024-220 0.00 858.10 858.10 0.41 0.10 1.51 14.21 0.50 % Trancaloma Including 350.25 798.20  $447.95\ 0.54\ 0.14\ 1.94\ 11.08\ 0.65\ \%$  BLP-2024-229 32.00 400.00 368.00 0.21 0.06 1.27 13.40 0.27 \% Trancaloma BLP-2024-239 No Significant Results 0.00 \% Trancaloma CAS-2025-241 89.80 587.00 497.20 0.22 0.05 0.53 10.86 0.27 \% Castillo Porphyry Including 96.70 213.20 116.50 0.33 0.07 0.86 13.04 0.39 \% TRL-2025-260 231.65 830.60 598.95 -35 234.00 Underground 2025 UGE-S-25-250 FDNS 778191 9582257 1091 250 -19 220.0 Underground 2025 UGE-S-25-251 FDNS 778191 9582257 1092 252 5 211.1 Underground 2025 FDNE 778267 9583371 1524 99 -40 422.15 Surface 2025 FDNE-2025 FDNE-2025 258 FDNE 778264 9583107 1505 65 -30 350.05 Surface 2025 FDNE-2025-263 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 65 -30 350.05 Surface 2025 FDNE-2025-263 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 65 -30 350.05 Surface 2025 FDNE-2025-263 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 65 -30 350.05 Surface 2025 FDNE-2025-263 FDNE 778264 9583307 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-279 FDNE 778264 9583107 1505 68 -49 527.25 Surface 2025 FDNE-2025-Underground 2025 UGE-E-25-247 FDNE 778130 9583339 1270 145 -7 620.0 Underground 2025 UGE-E-25-248 FDNE 778130 9583339 1271 134 -3 606.0 Underground 2025 BLP-2024-186 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 Bonza Sur 778675 9580698 1540 89 -74 300.15 Surface 2024 AMN-2024-190 80 -74 300.15 Surfac Sur 778748 9579869 1657 74 -33 636.45 Surface 2024 BLP-2024-194 Bonza Sur 778654 958014 1634 84 -34 515.15 Surface 2024 BLP-2024-197 Bonza Sur 778654 9581180 1521 91 -59 403.00 Surface 2024 BLP-2024-197 Bonza Sur 778654 9581180 1521 90 -79 351.50 Surface 2024 AMN-2024-202 Bonza Sur 778748 9579869 1657 74 -49 500.00 Surface 2024 AMN-2024-203 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-218 Bonza Sur 7788457 9581058 1458 83 -39 360.20 Surface 2024 AMN-2024-224 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-218 Bonza Sur 7788457 9581058 1458 83 -39 360.20 Surface 2024 AMN-2024-224 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 BLP-2024-205 Bonza Sur 778825 9580014 1634 84 -45 440.15 Surface 2024 B 779018 9579691 1733 90 -44 430.00 Surface 2024 BLP-2024-225 Bonza Sur 778674 9580698 1541 89 -39 350.05 Surface 2024 BLP-2024-231 Bonza Sur 778635 9581038 1526 269 -85 160.05 Surface 2024 BLP-2024-232 Bonza Sur 778689 9580440 1578 84 -34 347.05 Surface 2024 BLP-2024-233 Bonza Sur 778638 9581037 1526 79 -47 400.15 Surface 2024 AMN-2024-237 Bonza Sur 778638 9580278 1608 69 -44 465.90 Surface 2024 BLP-2024-240 Bonza Sur 778659 9581472 1439 229 -30 290.10 Surface 2024 CAS-2025-241 Bonza Sur 778638 9580278 1608 69 -44 465.90 Surface 2024 BLP-2024-240 Bonza Sur 778638 9581037 1526 79 -47 400.15 Surface 2024 CAS-2025-241 Bonza Sur 778638 9580278 1608 69 -44 465.90 Surface 2024 BLP-2024-240 Bonza Sur 778638 9581037 1526 79 -47 400.15 Surface 2024 CAS-2025-241 Bonza Sur 778638 9580278 1608 69 -44 465.90 Surface 2024 BLP-2024-240 Bonza Sur 778638 9581037 1526 79 -47 400.15 Surface 2024 CAS-2025-241 Bonza Sur 778638 9580278 1608 69 -44 465.90 Surface 2024 BLP-2024-240 Bonza Sur 778638 9581037 1526 79 -47 400.15 Surface 2024 CAS-2025-241 Bonza Sur 778638 9580278 1608 69 -44 465.90 Surface 2024 BLP-2024-240 Bonza Sur 778638 9580278 1608 69 -44 465.90 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BLP-2024-240 Bonza Sur 778638 9580278 1608 69 -44 465.90 Surface 2024 BLP-2024-240 Bonza Sur 778638 9580278 1608 800 Surface 2024 BLP-2024-240 778071 9580810 1462 92 -65 598.60 Surface 2025 BLP-2025-244 Bonza Sur 778687 9580241 1601 99 -65 350.00 Surface 2025 BLP-2025-245 Bonza Sur 778653 9581180 1521 329 -49 207.90 Surface 2025 BLP-2025-255 Bonza Sur 778617 9580521 1565 90 -53 300.05 Surface 2025 BLP-2025-256 Bonza Sur 778651 9581179 1521 209 -59 218.30 Surface 2025 BLP-2025-257 Bonza Sur 778600 9581608 1435 269 -44 326.40 Surface 2025 BLP-2025-259 Bonza Sur 778616 9580521 1565 85 -80 250.05 Surface 2025 BLP-2025-264 Bonza Sur 778600 9581608 1435 269 -44 326.40 Surface 2025 BLP-2025-259 Bonza Sur 778600 9581608 1435 269 -44 326.40 Surface 2025 BLP-2025-259 Bonza Sur 778600 9581608 1435 269 -44 326.40 Surface 2025 BLP-2025-264 Bonza Sur 778600 9581608 1435 269 -44 326.40 Surface 2025 BLP-2025-259 Bonza Sur 778600 9581608 1435 269 -44 326.40 Surface 2025 BLP-2025-264 Bonza Sur 778600 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