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Honeywell (for the Honeywell Inc. line)HeadquartersCharlotte, North Carolina, U.S.Area servedWorldwideKey peopleDarius Adamczyk (chairman)Vimal Kapur (CEO)RevenueUS\$38.5 billion (2024)Operating incomeUS\$7.44 billion (2024)Net incomeUS\$5.71 billion (2024)Total assetsUS\$18.6 billion (2024)Number of employees102,000 (2024)SubsidiariesHoneywell AerospaceHoneywell AutomationIndustrial Interconnect SystemsHoneywell UOPTridiumWebsterwww.honeywell.com Footnotes / references[1] Honeywell International Inc. is an American publicly traded, multinational conglomerate corporation headquartered in Charlotte, North Carolina. It primarily operates in four areas of business: aerospace, building automation, industrial automation, and energy and sustainability. The company is a component of the Dow Jones Industrial Average index from 1999 to 2020. Prior to 1999, its corporate predecessors were included dating back to 1925, including early entrants in the computing and thermostat industries.[7][8] In 2020, Honeywell rejoined the Dow Jones Industrial Average index.[9] In 2021, it moved its stock listing from the New York Stock Exchange to the Nasdaq.[10] In 2025, Honeywell announced it would split into three companies: Honeywell Automation, Honeywell Aerospace, and Honeywell Advanced Materials. The Butz Thermo-Electric Regulator Company was founded in 1885 when the Swiss-born Albert Butz invented the damper-flapper, a thermostat used to control coal furnaces, bringing automated heating system regulation into homes.[11] In 1886, he founded the Butz Thermo-Electric Regulator Company. In 1888, after a falling out with his investors, Butz left the company and transferred the patents to the legal firm Paul, Sanford, and Merwin, who renamed the company the Consolidated Temperature Controlling Company.[11] As the years passed, CTC struggled with debt, and the company underwent several name changes. After it was renamed the Electric Heat Regulator Company in 1893, W.R. Sweatt, a stockholder in the company, was sold "an extensive list of patents" and named secretary. Sweatt [12–22] By 1900, Sweatt had bought out the remaining shares of the company from other stockholders.[13] In 1906, Mark C. Honeywell founded the Honeywell Heating Specialty Company in Wabash, Indiana, to manufacture and market his invention, the mercury seal generator.[14][15] The Honeywell 516, later used as the interface between a thermostat and a furnace, was the first of a series of thermostats that would eventually become the company's most famous product. 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