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Sloan masters stanford

The program offers you knowledge and leadership skills to accelerate your career growth or invest in a career pivot or explore entrepreneurship. You will be pushed and challenged by best-in-class faculty and supported by your classmates in an environment unlike anywhere else. Collaboration, not competition, is key in a Stanford classroom. You will work closely with students from all around the world and of all different backgrounds. Against the backdrop of beautiful California days, you'll find many of these students will become life-long collaborators, mentors, and friends. Over the last few applications cycles, we have received an ever increasing number of inquiries regarding three 1-year MBA programs aimed at senior managers: The MIT Sloan Fellows program (probably the most popular amongst our clients) The Stanford MSX program The London Business School Sloan Masters program In this post, we will review what makes these programs particularly attractive to some of the most experienced MBA applicants. We will also highlight a few factors that candidates should consider before starting the application process. What makes the MIT Sloan Fellows, Stanford MSX, and LBS Sloan Masters programs so appealing to older applicants? They target experienced leaders. These programs are truly designed with senior learners in mind. While exceptions exist, it is close to impossible to consider candidates too young for these programs. If you are considering applying to one of these programs, I would advise you to think about how you would benefit from an MBA degree, if in their thirties often hesitate to apply because they might be considered too old by traditional MBA programs. These three masters programs are actually a great alternative for them to consider. They are 1-year MBA programs. While shorter than most elite Full Time MBAs, these programs offer a much richer experience than executive MBAs (often delivered part time, either on weekend or during a limited number of weeks during the year). They therefore offer the best of both worlds: a full-time, immersive on-campus experience that minimizes the time spent away from the workforce. For senior managers, the total cost (incl. opportunity cost) of a full-time MBA might be difficult to justify. Furthermore, candidates with 10 to 15 years of work experience often have families: the shorter format allows to minimize the impact on the participants' spouse and children. They are quite intimate: The London Sloan Masters program hosts 60 students every year, while Stanford's MSX program welcomes 90 fellows. MIT's Sloan Fellows MBA program has a somewhat larger class, with ~120 students admitted every year. The small classes allow students to know all of their peers well by the end of the program. They contrast sharply with the 400+ MBA intakes that the more traditional MBA programs at these 3 schools recruit every year. Several of our past clients who have attended one of these programs have praised the tight-knit and collaborative culture that usually prevails. This creates a much needed support system, in an otherwise very challenging environment (because of the fast-paced nature of these Masters). They are also very international: Stanford's MSX welcome close to 70% of its students from outside the United States. Similarly, the Sloan Masters program recruits over 80% of its students from abroad. All three programs offer cross-registration opportunities, with other programs (including Harvard): All three Sloan Fellows programs offer students to take electives courses alongside regular MBA students. This gives participants access to a broad array of electives (e.g. more than 70 possible electives at LBS and more than 100 at Stanford), not even counting the option to conduct independent work (e.g. MIT's IAP, LBS' Independent Project), or participate in international projects (e.g. MIT's Global Elab or London Business School's International Assignment). MIT Sloan Fellows participants even have the chance to cross-register at Harvard. As an MBA student there, I often sat in classes alongside with MIT Sloan Fellows participants, and even came back with a few who shared my interest in the tech space. They welcome career-switchers: While many participants to the Sloan programs are sponsored by their employer and return to their previous firm post graduation, a significant proportion of participants actually switch career (we estimate that 40%-60% do depending on the program). Spend time looking at the school's career pages for more (here is LBS' career page for Sloan Masters participants). Note however that traditional recruiting services (e.g. recruiting fairs) might not be offered to participating students (MIT is very explicit about it, writing that "candidates who are seeking employment after the program should be fully prepared to spend 3 - 5 months engaged in a job search after the conclusion of the program"). Nonetheless, a lot of career services are offered (e.g. coaching, professional development workshops, etc.) on campus. MIT Sloan Fellows 1st melt while at HBS actually went on to work for different employers, or even started their own businesses. Stanford MSX graduates tend to stay in their industry and graduate-level education in field like engineering and computer science. Stanford Sloan Masters graduates tend to go into consulting and finance. All three programs provide excellent networking opportunities, with other programs (including Harvard): All three Sloan Fellows programs offer students to take electives courses alongside regular MBA students. 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Partners are able to take classes on campus, and usually have access to all the facilities and services on campus (gym, library, etc.). Prior access to on-campus housing is also offered to families, ensuring that they are truly a part of the program's community. How to successfully apply to the MIT Sloan Fellows, Stanford MSX, and LBS Sloan Masters programs? First, there are a few key questions that these programs will try to answer when reviewing your resume, essays, and LORs: Can you thrive in a demanding academic environment? Admissions committees will want to confirm that you can deal with the academic workload, and will look for evidence of intellectual horsepower. However, while competitive, these programs will value your business experience more than raw stats, and can even offer GMAT waivers (LBS, MIT) in some cases. Find work-related examples that show your ability to deal with complex concepts, and highlight your analytical skills. What are you bringing to your classmates? Throughout your application, make sure to highlight your professional network, and how it will benefit your classmates. Do not forget to mention things like expertise in a popular field that might interest your classmates (e.g. web services, Media, consulting, tech...), or access to influential leaders, access to the investment community, etc.. Are your professional goals clear and realistic? 83% of Sloan students find a job within 6 months of graduation at LBS (vs 3 months for MBA grads). The admissions committees will want to ensure that their students have a clear vision of what they intend to do next (e.g. go back to their employer, start a consulting career, etc.). Be clear about your career path, but if you cannot state a right choice of career path, that is fine. Do your homework! Doing your homework is important here. These Masters programs are highly selective, and will interview people who will excel as leaders. All three schools are clear about the qualities they look for in applicants, and if it does not sound like you, you might want to consider another type of program. Also, they detail quite clearly what their experience is about, so make sure that this aligns well with your expectations. Try to attend info sessions (ideally in person, or online), meet former students, and do a campus tour and attend a class if you can. This will not only allow you to confirm that the programs are a match for you, but it will also demonstrate your motivation to the admissions committees. What are the key pieces required for a successful application? A strong business resume: The most important piece to your application is your resume. You will need it early on in the applications process, as you might want to bring it to information sessions, and will need to hand it over to your recommenders. This is often the first document that the admcom will review, so it's generally good practice to start your application by crafting a strong resume. See this post for more details. Essays: All programs will ask you to write one or several essays to support your application. This is an important exercise, although one that often seems daunting to some experienced candidates. As a first step, it is usually good practice to lay out a list of five to ten strong anecdotes that you will leverage throughout your application. Be as clear as possible regarding the leadership skills or personality traits that each story is meant to convey. Also, comply with instructions given by the school (e.g. word count – try not to go beyond +5% above suggested word count). This may seem obvious, but make sure to read each question multiple times, and address every aspect of it: every word matters. Letters of Recommendation (LORs): All three programs require two letters of recommendation. MIT Sloan Fellows requires two letters from people who can attest to your leadership abilities. Stanford MSX requires two letters from people who can attest to your business experience. LBS Sloan Masters requires two letters from people who can attest to your business experience. Start working with them early, explain how important their letter is, and try to only pick recommenders who are comfortable writing a strong LOR. Also, prepare a short Recommendation Pack, including your resume and suggested topics / accomplishments that they could consider when answering the school's questions. Picking the right set of recommenders is probably the most important decisions you will have to make as an applicant (after your choice of programs). Interview: Once invited to interview, preparation is essential. Too many candidates underestimate the amount of preparation needed to secure admissions at schools such as MIT, LBS, or Stanford. In what is often a fast paced interview, having a set of strong anecdotes ready to use to answer behavioral questions is essential, as is the ability to tell your story in less than 2 or 3 minutes. Additionally, you want to come prepared with a list of 5-10 relevant and interesting questions to ask the admcom. These questions need to show your interest for the program, while confirming that you have done your research already. If you intend to apply to one of these programs, brace yourself for an intense journey, during which you will learn a lot about yourself. Hopefully these tips provide some good guidance as to where to start. We're happy to discuss your profile as part of our free consultation service, and for those comprehensive coaching, we provide that, too. We are looking forward to hearing from you. Tweet The Motorsport Images Collection captures events from 1895 to today's most recent coverage. Discover The Collection Curated, compelling, and worthy your time. Explore our latest gallery of Editors' Picks. Browse Editors' Favorites Experience AI-powered Creativity. Stanford Graduate School of Business has renamed its legacy Sloan Master's Program the Stanford MSX program for experienced leaders. Strategic changes in the program over the last two years. The formal name of the program will now be the Stanford Master of Science in Management for Experienced Leaders (Stanford MSX). As in the past, the program will remain one of the school's premier degree programs, through which students, who are designated Fellows, earn the MIT Sloan Management. The one-year, full-time program is designed specifically for mid-career professionals with at least eight years of work experience and a desire to develop their strengths in general management, leadership, and innovation. Each year, this select cohort has included a diverse representation of countries and industries around the world. The name change accompanies a collection of important enhancements in the program's design and curriculum, in keeping with the needs of a diversifying student population. The program is now more focused on teaching leadership skills and innovation, in pursuit of taking ideas — within corporations or an entrepreneurial environment — to the next level. Students appear squarely at the core of the experience. Fellowships, who typically come to the program with 12 years of managerial experience, include Generative Leadership and Executive Communication Strategies. "The program's academic goal is to provide a deeper command of all disciplines required of a general manager, while leveraging the students' prior experience to develop new insights," says Jennifer Associate Dean for Academic Affairs Madhu Rajan, who founded the MBA and MSX programs at Stanford, adding that the school extended its 57% acceptance rate to 50% in 2010-11. Enrollment rose from 10 in 2010-11 to 50 in 2011-12. In June 2012, following a decision to raise tuition by 10%, full-time program, the school increased enrollment to 88 in 2013-14, up 57% from 56 in 2010-11. Courses retitled exclusively for the Stanford MSX cohort acknowledge the significant managerial experience of the Fellows. New curricular design offers differentiated core course offerings and greater flexibility to take advantage of a broader range of electives. Education for Experienced Business People "The new name articulates what makes the program distinct in management education," says Mike Hochleutner, director of the Stanford MSX Program. "First, unlike many MBA programs, where participants typically have 3 to 4 years of work experience, our students average 10 to 15 years of experience. Second, unlike Executive MBAs (EMBA), which are part-time degree programs, this is an immersive, full-time experience. Finally, unlike many Master in Management degrees, which are usually focused on an industry or function, this is a degree in general management." A Move Toward Leadership and Innovation Training When established 55 years ago at the behest of industrialist Alfred Sloan, the Stanford Sloan Master's Program was primarily conceived as company-sponsored education for American executives. Over the years, and especially in the last 10 years, more individuals have sought access to the degree program without corporate sponsorship. Participants are now roughly one-third sponsored and two-thirds self-funded. Additionally, as the nature of corporations has evolved toward flatter organizations, and as global competition has increased the need to move projects forward quickly regardless of the size of a company, the demand for leadership training, innovative thinking, and entrepreneurial skills has grown. Opportunities to "lead-by-doing," both within and beyond." The Fellows in the Stanford MSX Program are a global group, with 77% of the 2013 graduating class from countries outside the United States. Each brings his or her distinct perspective and experience to both classroom and informal discussions. Fellows live and study together, creating a challenging intellectual community that thrives after the program. Since most Fellows are already established in both careers and personal lives, their partners and families often come to campus with them, and will continue to be an integral part of the Stanford MSX community. The Sloan Legacy The Stanford Sloan Program was founded in 1957 with partial support from the Alfred P. Sloan Foundation. The Foundation provided funds for six doctoral students to participate, alongside company-sponsored business executives, in a program that aimed to shape the future leaders and teachers of business. The Sloan Foundation also funded two other Sloan Programs, at MIT and London Business School. Since then, each program has evolved in a slightly different direction. While the Foundation's financial support for the program at Stanford ended in the 1960s, the program continued to gain stature among corporate sponsors. Over the years, program graduates have served in CEO roles at many prominent companies and organizations, including Boeing, BP, Pfizer, Yves Saint Laurent, and AARP. The previous dean of Stanford Graduate School of Business, Robert Joss, was also a Fellow. In more recent years, the program has included entrepreneurs, financiers, and social innovators, alongside managers from more traditional enterprises. The program has remained one of Stanford University's most prestigious management training programs in the world, it targets experienced and established leaders. Notable alumni include Kofi Annan, former UN Secretary-General and Nobel Peace Prize Laureate; John Browne, Baron Browns of Madingley, former chairman and CEO of BP and member of the British House of Lords; and Carly Fiorina, former CEO of Hewlett-Packard. The Sloan Fellows Program was created at the MIT Sloan School of Management in 1930, by Alfred P. Sloan, Chairman of General Motors from 1937 to 1956. Sloan envisioned the program as a means of developing the "ideal manager". The Sloan Fellows Program is the world's first general management and leadership education program for mid-career experienced managers.[citation needed] In the following decades, the program was expanded to include masters degree programmes at the Stanford Graduate School of Business in 1957,[1] and London Business School in 1968.[2] In 2013, Stanford changed the name of its Sloan program from the Stanford Sloan Master's to the Master of Science in Management for Experienced Leaders (Stanford MSX).[3] The program is delivered full-time over the course of 12–14 months, depending on electives. LBS and MIT Sloan Masters programs are highly selective. Applicants must have at least 10 years of work experience and a minimum GPA of 3.0 (on a 4.0 scale). At MIT, the admissions process involves resumé screening followed by a 30-minute video orientation. Prospective applicants are also invited to visit the program in Cambridge, Massachusetts for class visits, to engage with current students and meet the program officers.[citation needed] After the initial screening, applicants submit a formal application, which includes undergraduate transcripts, GMAT or GRE score report, letters of recommendation, and personal essays. The received applications are screened by the admissions committee, and selected applicants are invited for a formal admissions interview, usually held on campus, or via video conference for international students. Following the interview, admissions decisions are made and applicants are notified. This process is repeated three times for three rounds of application deadlines.[citation needed] Typical U.S.-based MBA program Sloan Fellows program Duration Full-time,